

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
June 30, 2023

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 6,753,355.40	\$ 2,451,054.77	\$ 9,204,410.17
Accounts receivable	36,167.41	282,819.02	318,986.43
Prepaid expenses	-	40,928.09	40,928.09
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	4,393,747.44	-	4,393,747.44
Deposits and other assets	-	-	-
Capital assets being depreciated (net)	1,974,134.12	11,478,415.59	13,452,549.71
Capital assets not being depreciated	-	5,117,876.83	5,117,876.83
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Total assets	\$ 13,157,404.37	\$ 20,341,227.10	\$ 33,498,631.47
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 31,059.45	\$ 186,228.32	\$ 217,287.77
Contracts payable	-	20,798.79	20,798.79
Customer deposits	-	281,885.00	281,885.00
Other liabilities	-	73,242.30	73,242.30
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	4,393,747.44	4,393,747.44
Note payable	-	-	-
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Total liabilities	\$ 31,059.45	\$ 4,955,901.85	\$ 4,986,961.30
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 1,974,134.12	\$ 16,596,292.42	\$ 18,570,426.54
Unrestricted	\$ 11,152,210.80	\$ (1,210,967.17)	\$ 9,941,243.63
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Total net position	\$ 13,126,344.92	\$ 15,385,325.25	\$ 28,511,670.17
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Total liabilities and net position	\$ 13,157,404.37	\$ 20,341,227.10	\$ 33,498,631.47
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TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
June 30, 2023

	Month of June 2023			October 2022 - June 2023 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,234,565.06	\$ -	\$ 1,234,565.06
General Service Revenue	-	231,430.68	231,430.68	-	2,136,172.26	2,136,172.26
Miscellaneous Service Revenue	-	1,840.43	1,840.43	-	20,116.86	20,116.86
Residential Revenue	-	34,560.55	34,560.55	-	287,488.89	287,488.89
Interest and Other Income	1,743.83	39.65	1,783.48	13,497.44	360.82	13,858.26
Total Revenues	\$ 1,743.83	\$ 267,871.31	\$ 269,615.14	\$ 1,248,062.50	\$ 2,444,138.83	\$ 3,692,201.33
EXPENSES:						
Tax Related Expenses	-	-	-	65,302.14	-	65,302.14
Engineering	3,035.00	8,290.36	11,325.36	32,007.50	74,613.22	106,620.72
Legal Expense	13,395.58	-	13,395.58	172,005.56	-	172,005.56
Other Expense	31,333.82	-	31,333.82	116,922.39	726.75	117,649.14
Operations and Maintenance	16,569.65	72,154.16	88,723.81	61,601.24	712,883.76	774,485.00
Purchased Water & Sewer	-	14,608.30	14,608.30	-	133,612.69	133,612.69
Rental Expense	-	3,386.94	3,386.94	-	30,482.46	30,482.46
Insurance	900.90	5,307.76	6,208.66	12,055.18	44,833.41	56,888.59
Payroll, Taxes and Benefits	259.93	86,363.95	86,623.88	2,400.80	718,842.93	721,243.73
Depreciation	6,461.57	59,771.33	66,232.90	58,154.13	537,941.97	596,096.10
Amortization	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenses	\$ 71,956.45	\$ 249,882.80	\$ 321,839.25	\$ 520,448.94	\$ 2,253,937.19	\$ 2,774,386.13
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (70,212.62)	\$ 17,988.51	\$ (52,224.11)	\$ 727,613.56	\$ 190,201.64	\$ 917,815.20
Net Position, beginning of period	\$ 13,196,557.54	\$ 15,367,336.74	\$ 28,563,894.28	\$ 12,398,731.36	\$ 15,195,123.61	\$ 27,593,854.97
Net Position, end of period	\$ 13,126,344.92	\$ 15,385,325.25	\$ 28,511,670.17	\$ 13,126,344.92	\$ 15,385,325.25	\$ 28,511,670.17