

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
May 31, 2023

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 6,808,005.67	\$ 2,488,137.06	\$ 9,296,142.73
Accounts receivable	31,695.33	278,861.68	310,557.01
Prepaid expenses	-	48,932.00	48,932.00
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	4,394,908.27	-	4,394,908.27
Deposits and other assets	-	878.20	878.20
Capital assets being depreciated (net)	1,980,595.69	11,538,186.92	13,518,782.61
Capital assets not being depreciated	-	5,047,605.83	5,047,605.83
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Total assets	\$ 13,215,204.96	\$ 20,372,734.49	\$ 33,587,939.45
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 18,647.42	\$ 242,573.75	\$ 261,221.17
Contracts payable	-	20,798.79	20,798.79
Customer deposits	-	282,165.00	282,165.00
Other liabilities	-	64,951.94	64,951.94
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	4,394,908.27	4,394,908.27
Note payable	-	-	-
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Total liabilities	\$ 18,647.42	\$ 5,005,397.75	\$ 5,024,045.17
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 1,980,595.69	\$ 16,585,792.75	\$ 18,566,388.44
Unrestricted	\$ 11,215,961.85	\$ (1,218,456.01)	\$ 9,997,505.84
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Total net position	\$ 13,196,557.54	\$ 15,367,336.74	\$ 28,563,894.28
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Total liabilities and net position	\$ 13,215,204.96	\$ 20,372,734.49	\$ 33,587,939.45
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TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
May 31, 2023

	Month of May 2023			October 2022 - May 2023 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,234,565.06	\$ -	\$ 1,234,565.06
General Service Revenue	-	220,246.26	220,246.26	-	1,904,741.58	1,904,741.58
Miscellaneous Service Revenue	-	3,171.79	3,171.79	-	18,276.43	18,276.43
Residential Revenue	-	30,924.04	30,924.04	-	252,928.34	252,928.34
Interest and Other Income	1,799.13	40.98	1,840.11	11,753.61	321.17	12,074.78
Total Revenues	\$ 1,799.13	\$ 254,383.07	\$ 256,182.20	\$ 1,246,318.67	\$ 2,176,267.52	\$ 3,422,586.19
EXPENSES:						
Tax Related Expenses	-	-	-	65,302.14	-	65,302.14
Engineering	3,975.00	8,290.36	12,265.36	28,972.50	66,322.86	95,295.36
Legal Expense	12,718.75	-	12,718.75	158,609.98	-	158,609.98
Other Expense	16,660.36	-	16,660.36	85,588.57	726.75	86,315.32
Operations and Maintenance	6,546.29	50,115.57	56,661.86	45,031.59	640,729.60	685,761.19
Purchased Water & Sewer	-	15,120.59	15,120.59	-	119,004.39	119,004.39
Rental Expense	-	3,386.94	3,386.94	-	27,095.52	27,095.52
Insurance	900.90	5,514.72	6,415.62	11,154.28	39,525.65	50,679.93
Payroll, Taxes and Benefits	259.89	80,117.79	80,377.68	2,140.87	632,478.98	634,619.85
Depreciation	6,461.57	59,771.33	66,232.90	51,692.56	478,170.64	529,863.20
Amortization	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenses	\$ 47,522.76	\$ 222,317.30	\$ 269,840.06	\$ 448,492.49	\$ 2,004,054.39	\$ 2,452,546.88
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (45,723.63)	\$ 32,065.77	\$ (13,657.86)	\$ 797,826.18	\$ 172,213.13	\$ 970,039.31
Net Position, beginning of period	\$ 13,242,281.17	\$ 15,335,270.97	\$ 28,577,552.14	\$ 12,398,731.36	\$ 15,195,123.61	\$ 27,593,854.97
Net Position, end of period	\$ 13,196,557.54	\$ 15,367,336.74	\$ 28,563,894.28	\$ 13,196,557.54	\$ 15,367,336.74	\$ 28,563,894.28