

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Net Position

September 30, 2023

| | Government | Business-Type | |
|---|-------------------------|-------------------------|-------------------------|
| | Activities | Activities | Total |
| ASSETS: | | | |
| Cash and cash equivalents | \$ 6,668,323.41 | \$ 2,427,760.15 | \$ 9,096,083.56 |
| Accounts receivable | 26,944.58 | 322,286.47 | 349,231.05 |
| Prepaid expenses | 893.20 | 23,739.74 | 24,632.94 |
| Goodwill | - | 970,132.80 | 970,132.80 |
| Deferred loan acquisition costs (net) | - | - | - |
| Advances to water and sewer fund | 4,390,140.42 | - | 4,390,140.42 |
| Deposits and other assets | - | 357,281.18 | 357,281.18 |
| Capital assets being depreciated (net) | 1,953,613.39 | 15,226,557.46 | 17,180,170.85 |
| Capital assets not being depreciated | - | 1,273,967.31 | 1,273,967.31 |
| | <hr/> | <hr/> | <hr/> |
| Total assets | \$ 13,039,915.00 | \$ 20,601,725.11 | \$ 33,641,640.11 |
| | <hr/> | <hr/> | <hr/> |
| LIABILITIES: | | | |
| Accounts payable and accrued expenses | \$ 58,370.76 | \$ 352,635.35 | \$ 411,006.11 |
| Contracts payable | - | 35,200.19 | 35,200.19 |
| Customer deposits | - | 282,519.88 | 282,519.88 |
| Other liabilities | - | 2,534.13 | 2,534.13 |
| Accrued interest payable | - | - | - |
| Current portion of note payable | - | - | - |
| Advances from general fund | - | 4,390,140.42 | 4,390,140.42 |
| Lease Obligation | - | 357,000.00 | 357,000.00 |
| | <hr/> | <hr/> | <hr/> |
| Total liabilities | \$ 58,370.76 | \$ 5,420,029.97 | \$ 5,478,400.73 |
| | <hr/> | <hr/> | <hr/> |
| NET POSITION: | | | |
| Investment in capital assets, net of related debt | \$ 1,953,613.39 | \$ 16,500,524.77 | \$ 18,454,138.16 |
| Unrestricted | \$ 11,027,930.85 | \$ (1,318,829.63) | \$ 9,709,101.22 |
| | <hr/> | <hr/> | <hr/> |
| Total net position | \$ 12,981,544.24 | \$ 15,181,695.14 | \$ 28,163,239.38 |
| | <hr/> | <hr/> | <hr/> |
| Total liabilities and net position | \$ 13,039,915.00 | \$ 20,601,725.11 | \$ 33,641,640.11 |

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
September 30, 2023

| | Month of September 2023 | | | October 2022 - September 2023 YTD | | |
|--|--------------------------|-----------------------------|-------------------------|-----------------------------------|-----------------------------|-------------------------|
| | Government Activities | Business-Type Activities | Total | Government Activities | Business-Type Activities | Total |
| REVENUES: | | | | | | |
| Ad Valorem Taxes | \$ - | \$ - | \$ - | \$ 1,234,565.06 | \$ - | \$ 1,234,565.06 |
| General Service Revenue | - | 242,991.59 | 242,991.59 | - | 2,836,513.01 | 2,836,513.01 |
| Miscellaneous Service Revenue | - | 1,743.70 | 1,743.70 | - | 25,378.70 | 25,378.70 |
| Residential Revenue | - | 31,962.52 | 31,962.52 | - | 383,095.82 | 383,095.82 |
| Interest and Other Income | 1,753.24 | 39.66 | 1,792.90 | 18,864.10 | 482.44 | 19,346.54 |
| Total Revenues | \$ 1,753.24 | \$ 276,737.47 | \$ 278,490.71 | \$ 1,253,429.16 | \$ 3,245,469.97 | \$ 4,498,899.13 |
| EXPENSES: | | | | | | |
| Tax Related Expenses | - | - | - | 67,288.89 | - | 67,288.89 |
| Engineering | 1,350.00 | 3,400.00 | 4,750.00 | 34,707.50 | 43,255.55 | 77,963.05 |
| Legal Expense | 48,827.19 | - | 48,827.19 | 248,501.50 | - | 248,501.50 |
| Other Expense | 8,929.62 | (5,468.73) | 3,460.89 | 139,393.28 | (4,325.79) | 135,067.49 |
| Operations and Maintenance | 6,495.69 | 208,031.26 | 214,526.95 | 85,954.34 | 1,077,248.23 | 1,163,202.57 |
| Purchased Water & Sewer | - | 15,132.65 | 15,132.65 | - | 167,851.16 | 167,851.16 |
| Rental Expense | - | 3,386.94 | 3,386.94 | - | 40,643.28 | 40,643.28 |
| Insurance | 7.70 | 5,307.76 | 5,315.46 | 13,864.68 | 61,170.61 | 75,035.29 |
| Payroll, Taxes and Benefits | 322.20 | 116,604.55 | 116,926.75 | 3,367.23 | 1,043,729.94 | 1,047,097.17 |
| Depreciation | 6,461.59 | 171,840.83 | 178,302.42 | 77,538.86 | 829,325.46 | 906,864.32 |
| Amortization | - | - | - | - | - | - |
| Interest | - | - | - | - | - | - |
| Total expenses | \$ 72,393.99 | \$ 518,235.26 | \$ 590,629.25 | \$ 670,616.28 | \$ 3,258,898.44 | \$ 3,929,514.72 |
| OTHER INCOME / EXPENSE: | | | | | | |
| Infrastructure contributed by developer | - | - | - | - | - | - |
| Miscellaneous | - | - | - | - | - | - |
| Change in Net Position | \$ (70,640.75) | \$ (241,497.79) | \$ (312,138.54) | \$ 582,812.88 | \$ (13,428.47) | \$ 569,384.41 |
| Net Position, beginning of period | \$ 13,052,184.99 | \$ 15,390,939.05 | \$ 28,443,124.04 | \$ 12,398,731.36 | \$ 15,195,123.61 | \$ 27,593,854.97 |
| Net Position, end of period | \$ 12,981,544.24 | \$ 15,149,441.26 | \$ 28,130,985.50 | \$ 12,981,544.24 | \$ 15,181,695.14 | \$ 28,163,239.38 |