

**TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT**

**Statement of Net Position**

**April 30, 2024**

	Government	Business-Type	
	Activities	Activities	Total
<b>ASSETS:</b>			
Cash and cash equivalents	\$ 7,556,802.49	\$ 2,341,147.47	\$ 9,897,949.96
Accounts receivable	27,723.75	335,630.84	363,354.59
Prepaid expenses	-	69,272.93	69,272.93
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	4,381,077.57	-	4,381,077.57
Deposits and other assets	-	357,000.00	357,000.00
Capital assets being depreciated (net)	1,908,382.40	15,013,679.05	16,922,061.45
Capital assets not being depreciated	-	1,515,509.11	1,515,509.11
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<b>Total assets</b>	<b>\$ 13,873,986.21</b>	<b>\$ 20,602,372.20</b>	<b>\$ 34,476,358.41</b>
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<b>LIABILITIES:</b>			
Accounts payable and accrued expenses	\$ 22,869.57	\$ 233,666.40	\$ 256,535.97
Contracts payable	-	35,200.19	35,200.19
Customer deposits	-	282,449.88	282,449.88
Other liabilities	-	2,534.13	2,534.13
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	4,381,077.57	4,381,077.57
Lease Obligation	-	357,000.00	357,000.00
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<b>Total liabilities</b>	<b>\$ 22,869.57</b>	<b>\$ 5,291,928.17</b>	<b>\$ 5,314,797.74</b>
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<b>NET POSITION:</b>			
Investment in capital assets, net of related debt	\$ 1,908,382.40	\$ 16,529,188.16	\$ 18,437,570.56
Unrestricted	\$ 11,942,734.24	\$ (1,218,744.13)	\$ 10,723,990.11
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<b>Total net position</b>	<b>\$ 13,851,116.64</b>	<b>\$ 15,310,444.03</b>	<b>\$ 29,161,560.67</b>
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<b>Total liabilities and net position</b>	<b>\$ 13,873,986.21</b>	<b>\$ 20,602,372.20</b>	<b>\$ 34,476,358.41</b>

**TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT**  
**Statement of Activities**  
**April 30, 2024**

	Month of April 2024			October 2023 - April 2024 YTD		
	Government	Business-Type	Total	Government	Business-Type	Total
	Activities	Activities		Activities	Activities	
<b>REVENUES:</b>						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,338,802.47	\$ -	\$ 1,338,802.47
General Service Revenue	-	239,104.44	239,104.44	-	1,673,913.33	1,673,913.33
Miscellaneous Service Revenue	-	50.00	50.00	-	18,713.74	18,713.74
Residential Revenue	-	31,211.98	31,211.98	-	241,860.30	241,860.30
Interest and Other Income	1,921.75	39.56	1,961.31	13,912.34	281.16	14,193.50
<b>Total Revenues</b>	<b>\$ 1,921.75</b>	<b>\$ 270,405.98</b>	<b>\$ 272,327.73</b>	<b>\$ 1,352,714.81</b>	<b>\$ 1,934,768.53</b>	<b>\$ 3,287,483.34</b>
<b>EXPENSES:</b>						
Tax Related Expenses	1,901.25	-	1,901.25	71,941.66	-	71,941.66
Engineering	4,695.00	19,700.00	24,395.00	12,850.00	59,299.53	72,149.53
Legal Expense	13,951.61	-	13,951.61	211,695.26	-	211,695.26
Other Expense	6,176.22	-	6,176.22	66,805.03	280.81	67,085.84
Operations and Maintenance	7,298.60	68,017.64	75,316.24	64,725.53	711,580.97	776,306.50
Purchased Water & Sewer	-	20,673.59	20,673.59	-	91,102.85	91,102.85
Rental Expense	-	3,664.72	3,664.72	-	25,653.04	25,653.04
Insurance	1,103.63	6,942.98	8,046.61	8,010.42	47,282.21	55,292.63
Payroll, Taxes and Benefits	260.94	84,720.31	84,981.25	1,883.52	616,651.25	618,534.77
Depreciation	6,461.57	71,316.14	77,777.71	45,230.99	499,212.98	544,443.97
Amortization	-	-	-	-	-	-
Interest	-	-	-	-	-	-
<b>Total expenses</b>	<b>\$ 41,848.82</b>	<b>\$ 275,035.38</b>	<b>\$ 316,884.20</b>	<b>\$ 483,142.41</b>	<b>\$ 2,051,063.64</b>	<b>\$ 2,534,206.05</b>
<b>OTHER INCOME / EXPENSE:</b>						
Infrastructure contributed by developer	-	-	-	-	245,044.00	245,044.00
Miscellaneous	-	-	-	-	-	-
<b>Change in Net Position</b>	<b>\$ (39,927.07)</b>	<b>\$ (4,629.40)</b>	<b>\$ (44,556.47)</b>	<b>\$ 869,572.40</b>	<b>\$ 128,748.89</b>	<b>\$ 998,321.29</b>
<b>Net Position, beginning of period</b>	<b>\$ 13,891,043.71</b>	<b>\$ 15,315,073.43</b>	<b>\$ 29,206,117.14</b>	<b>\$ 12,981,544.24</b>	<b>\$ 15,181,695.14</b>	<b>\$ 28,163,239.38</b>
<b>Net Position, end of period</b>	<b>\$ 13,851,116.64</b>	<b>\$ 15,310,444.03</b>	<b>\$ 29,161,560.67</b>	<b>\$ 13,851,116.64</b>	<b>\$ 15,310,444.03</b>	<b>\$ 29,161,560.67</b>