

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
December 31, 2023

| | Government Activities | Business-Type Activities | Total |
|---|--------------------------|-----------------------------|-------------------------|
| ASSETS: | | | |
| Cash and cash equivalents | \$ 7,727,060.55 | \$ 2,441,466.53 | \$ 10,168,527.08 |
| Accounts receivable | 26,944.58 | 298,159.83 | 325,104.41 |
| Prepaid expenses | - | 3,690.11 | 3,690.11 |
| Goodwill | - | 970,132.80 | 970,132.80 |
| Deferred loan acquisition costs (net) | - | - | - |
| Advances to water and sewer fund | 4,386,657.45 | - | 4,386,657.45 |
| Deposits and other assets | - | 357,000.00 | 357,000.00 |
| Capital assets being depreciated (net) | 1,934,228.68 | 14,981,479.24 | 16,915,707.92 |
| Capital assets not being depreciated | - | 1,379,312.01 | 1,379,312.01 |
| | <hr/> | | |
| Total assets | \$ 14,074,891.26 | \$ 20,431,240.52 | \$ 34,506,131.78 |
| | <hr/> | | |
| LIABILITIES: | | | |
| Accounts payable and accrued expenses | \$ 23,998.68 | \$ 168,958.16 | \$ 192,956.84 |
| Contracts payable | - | 35,200.19 | 35,200.19 |
| Customer deposits | - | 283,079.88 | 283,079.88 |
| Other liabilities | - | 2,534.13 | 2,534.13 |
| Accrued interest payable | - | - | - |
| Current portion of note payable | - | - | - |
| Advances from general fund | - | 4,386,657.45 | 4,386,657.45 |
| Lease Obligation | - | 357,000.00 | 357,000.00 |
| | <hr/> | | |
| Total liabilities | \$ 23,998.68 | \$ 5,233,429.81 | \$ 5,257,428.49 |
| | <hr/> | | |
| NET POSITION: | | | |
| Investment in capital assets, net of related debt | \$ 1,934,228.68 | \$ 16,360,791.25 | \$ 18,295,019.93 |
| Unrestricted | \$ 12,116,663.90 | \$ (1,162,980.54) | \$ 10,953,683.36 |
| | <hr/> | | |
| Total net position | \$ 14,050,892.58 | \$ 15,197,810.71 | \$ 29,248,703.29 |
| | <hr/> | | |
| Total liabilities and net position | \$ 14,074,891.26 | \$ 20,431,240.52 | \$ 34,506,131.78 |
| | <hr/> | | |

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
December 31, 2023

| | Month of December 2023 | | | October 2023 -December 2023 YTD | | |
|---|--------------------------|-----------------------------|-------------------------|---------------------------------|-----------------------------|-------------------------|
| | Government Activities | Business-Type Activities | Total | Government Activities | Business-Type Activities | Total |
| REVENUES: | | | | | | |
| Ad Valorem Taxes | \$ 1,313,371.15 | \$ - | \$ 1,313,371.15 | \$ 1,330,536.01 | \$ - | \$ 1,330,536.01 |
| General Service Revenue | - | 234,813.82 | 234,813.82 | - | 686,762.60 | 686,762.60 |
| Miscellaneous Service Revenue | - | 1,476.17 | 1,476.17 | - | 12,097.78 | 12,097.78 |
| Residential Revenue | - | 40,931.17 | 40,931.17 | - | 114,278.37 | 114,278.37 |
| Interest and Other Income | 1,822.33 | 40.98 | 1,863.31 | 5,400.29 | 121.62 | 5,521.91 |
| Total Revenues | \$ 1,315,193.48 | \$ 277,262.14 | \$ 1,592,455.62 | \$ 1,335,936.30 | \$ 813,260.37 | \$ 2,149,196.67 |
| EXPENSES: | | | | | | |
| Tax Related Expenses | 65,066.07 | - | 65,066.07 | 68,085.21 | - | 68,085.21 |
| Engineering | 1,350.00 | - | 1,350.00 | 4,935.00 | 13,615.83 | 18,550.83 |
| Legal Expense | 22,593.25 | - | 22,593.25 | 119,922.22 | - | 119,922.22 |
| Other Expense | 6,535.57 | 179.33 | 6,714.90 | 27,147.42 | 179.33 | 27,326.75 |
| Operations and Maintenance | 5,222.11 | 85,808.03 | 91,030.14 | 22,799.34 | 266,038.34 | 288,837.68 |
| Purchased Water & Sewer | - | 10,684.61 | 10,684.61 | - | 27,136.60 | 27,136.60 |
| Rental Expense | - | 3,664.72 | 3,664.72 | - | 10,994.16 | 10,994.16 |
| Insurance | 1,198.64 | 5,513.98 | 6,712.62 | 3,595.90 | 16,336.46 | 19,932.36 |
| Payroll, Taxes and Benefits | 260.09 | 104,680.28 | 104,940.37 | 718.16 | 248,895.66 | 249,613.82 |
| Depreciation | 6,461.57 | 71,316.14 | 77,777.71 | 19,384.71 | 213,948.42 | 233,333.13 |
| Amortization | - | - | - | - | - | - |
| Interest | - | - | - | - | - | - |
| Total expenses | \$ 108,687.30 | \$ 281,847.09 | \$ 390,534.39 | \$ 266,587.96 | \$ 797,144.80 | \$ 1,063,732.76 |
| OTHER INCOME / EXPENSE: | | | | | | |
| Infrastructure contributed by developer | - | - | - | - | - | - |
| Miscellaneous | - | - | - | - | - | - |
| Change in Net Position | \$ 1,206,506.18 | \$ (4,584.95) | \$ 1,201,921.23 | \$ 1,069,348.34 | \$ 16,115.57 | \$ 1,085,463.91 |
| Net Position, beginning of period | 12,844,386.40 | 15,202,395.66 | 28,046,782.06 | 12,981,544.24 | 15,181,695.14 | 28,163,239.38 |
| Net position, end of period | \$ 14,050,892.58 | \$ 15,197,810.71 | \$ 29,248,703.29 | \$ 14,050,892.58 | \$ 15,197,810.71 | \$ 29,248,703.29 |