

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
February 29, 2024

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 7,625,192.16	\$ 2,319,522.28	\$ 9,944,714.44
Accounts receivable	28,167.22	326,184.94	354,352.16
Prepaid expenses	-	83,563.05	83,563.05
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	4,383,929.95	-	4,383,929.95
Deposits and other assets	-	357,000.00	357,000.00
Capital assets being depreciated (net)	1,921,305.54	15,146,295.96	17,067,601.50
Capital assets not being depreciated	-	1,385,312.01	1,385,312.01
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Total assets	\$ 13,958,594.87	\$ 20,588,011.04	\$ 34,546,605.91
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 21,465.69	\$ 196,563.86	\$ 218,029.55
Contracts payable	-	35,200.19	35,200.19
Customer deposits	-	282,994.88	282,994.88
Other liabilities	-	2,534.13	2,534.13
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	4,383,929.95	4,383,929.95
Lease Obligation	-	357,000.00	357,000.00
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Total liabilities	\$ 21,465.69	\$ 5,258,223.01	\$ 5,279,688.70
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 1,921,305.54	\$ 16,531,607.97	\$ 18,452,913.51
Unrestricted	\$ 12,015,823.64	\$ (1,201,820.14)	\$ 10,814,003.50
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Total net position	\$ 13,937,129.18	\$ 15,329,787.83	\$ 29,266,917.01
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Total liabilities and net position	\$ 13,958,594.87	\$ 20,588,010.84	\$ 34,546,605.71
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TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
February 29, 2024

	Month of February 2024			October 2023 - February 2024 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,338,802.47	\$ -	\$ 1,338,802.47
General Service Revenue	-	245,267.08	245,267.08	-	1,181,797.58	1,181,797.58
Miscellaneous Service Revenue	-	2,774.04	2,774.04	-	15,504.36	15,504.36
Residential Revenue	-	30,584.13	30,584.13	-	179,858.73	179,858.73
Interest and Other Income	1,705.86	38.24	1,744.10	10,163.27	200.73	10,364.00
Total Revenues	\$ 1,705.86	\$ 278,663.49	\$ 280,369.35	\$ 1,348,965.74	\$ 1,377,361.40	\$ 2,726,327.14
EXPENSES:						
Tax Related Expenses	-	-	-	70,040.41	-	70,040.41
Engineering	1,350.00	11,983.70	13,333.70	7,185.00	25,599.53	32,784.53
Legal Expense	18,918.15	-	18,918.15	179,434.48	-	179,434.48
Other Expense	6,198.31	98.44	6,296.75	46,953.17	277.77	47,230.94
Operations and Maintenance	9,133.60	161,819.01	170,952.61	50,418.33	532,639.25	583,057.58
Purchased Water & Sewer	-	17,797.33	17,797.33	-	52,645.04	52,645.04
Rental Expense	-	3,664.72	3,664.72	-	18,323.60	18,323.60
Insurance	1,103.63	6,683.68	7,787.31	5,803.16	33,503.94	39,307.10
Payroll, Taxes and Benefits	260.03	120,198.92	120,458.95	1,238.40	454,742.88	455,981.28
Depreciation	6,461.57	71,316.14	77,777.71	32,307.85	356,580.70	388,888.55
Amortization	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenses	\$ 43,425.29	\$ 393,561.94	\$ 436,987.23	\$ 393,380.80	\$ 1,474,312.71	\$ 1,867,693.51
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	245,044.00	245,044
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (41,719.43)	\$ (114,898.45)	\$ (156,617.88)	\$ 955,584.94	\$ 148,092.69	\$ 1,103,677.63
Net Position, beginning of period	13,978,848.61	15,444,686.28	29,423,534.89	12,981,544.24	15,181,695.14	28,163,239.38
Net Position, end of period	\$ 13,937,129.18	\$ 15,329,787.83	\$ 29,266,917.01	\$ 13,937,129.18	\$ 15,329,787.83	\$ 29,266,917.01