

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Net Position

January 31, 2024

	Government	Business-Type	
	Activities	Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 7,680,392.85	\$ 2,381,808.97	\$ 10,062,201.82
Accounts receivable	28,167.22	320,815.51	348,982.73
Prepaid expenses	-	93,412.77	93,412.77
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	4,385,293.61	-	4,385,293.61
Deposits and other assets	-	357,000.00	357,000.00
Capital assets being depreciated (net)	1,927,767.11	15,161,112.10	17,088,879.21
Capital assets not being depreciated	-	1,379,312.01	1,379,312.01
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Total assets	\$ 14,021,620.79	\$ 20,663,594.16	\$ 34,685,214.95
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 42,772.18	\$ 155,240.07	\$ 198,012.25
Contracts payable	-	35,200.19	35,200.19
Customer deposits	-	283,639.88	283,639.88
Other liabilities	-	2,534.13	2,534.13
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	4,385,293.61	4,385,293.61
Lease Obligation	-	357,000.00	357,000.00
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Total liabilities	\$ 42,772.18	\$ 5,218,907.88	\$ 5,261,680.06
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 1,927,767.11	\$ 16,540,424.11	\$ 18,468,191.22
Unrestricted	\$ 12,051,081.50	\$ (1,095,737.83)	\$ 10,955,343.67
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Total net position	\$ 13,978,848.61	\$ 15,444,686.28	\$ 29,423,534.89
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Total liabilities and net position	\$ 14,021,620.79	\$ 20,663,594.16	\$ 34,685,214.95

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Activities

January 31, 2024

	Month of January 2024			October 2023- January 2024 YTD		
	Government	Business-Type	Total	Government	Business-Type	Total
	Activities	Activities		Activities	Activities	
REVENUES:						
Ad Valorem Taxes	\$ 8,266.46	\$ -	\$ 8,266.46	\$ 1,338,802.47	\$ -	\$ 1,338,802.47
General Service Revenue	-	249,767.90	249,767.90	-	936,530.50	936,530.50
Miscellaneous Service Revenue	-	632.54	632.54	-	12,730.32	12,730.32
Residential Revenue	-	34,996.23	34,996.23	-	149,274.60	149,274.60
Interest and Other Income	3,057.12	40.87	3,097.99	8,457.41	162.49	8,619.90
Total Revenues	\$ 11,323.58	\$ 285,437.54	\$ 296,761.12	\$ 1,347,259.88	\$ 1,098,697.91	\$ 2,445,957.79
EXPENSES:						
Tax Related Expenses	1,955.20	-	1,955.20	70,040.41	-	70,040.41
Engineering	900.00	-	900.00	5,835.00	13,615.83	19,450.83
Legal Expense	40,594.11	-	40,594.11	160,516.33	-	160,516.33
Other Expense	13,607.44	-	13,607.44	40,754.86	179.33	40,934.19
Operations and Maintenance	18,485.39	104,781.90	123,267.29	41,284.73	370,820.24	412,104.97
Purchased Water & Sewer	-	7,711.11	7,711.11	-	34,847.71	34,847.71
Rental Expense	-	3,664.72	3,664.72	-	14,658.88	14,658.88
Insurance	1,103.63	10,483.80	11,587.43	4,699.53	26,820.26	31,519.79
Payroll, Taxes and Benefits	260.21	85,648.30	85,908.51	978.37	334,543.96	335,522.33
Depreciation	6,461.57	71,316.14	77,777.71	25,846.28	285,264.56	311,110.84
Amortization	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenses	\$ 83,367.55	\$ 283,605.97	\$ 366,973.52	\$ 349,955.51	\$ 1,080,750.77	\$ 1,430,706.28
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	245,044	245,044	-	245,044.00	245,044
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (72,043.97)	\$ 246,875.57	\$ 174,831.60	\$ 997,304.37	\$ 262,991.14	\$ 1,260,295.51
Net Position, beginning of period	14,050,892.58	15,197,810.71	29,248,703.29	12,981,544.24	15,181,695.14	28,163,239.38
Net position, end of period	\$ 13,978,848.61	\$ 15,444,686.28	\$ 29,423,534.89	\$ 13,978,848.61	\$ 15,444,686.28	\$ 29,423,534.89