

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
March 31, 2024

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 7,590,293.08	\$ 2,215,955.20	\$ 9,806,248.28
Accounts receivable	25,088.33	430,920.57	456,008.90
Prepaid expenses	-	73,194.70	73,194.70
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	4,382,442.14	-	4,382,442.14
Deposits and other assets	-	357,000.00	357,000.00
Capital assets being depreciated (net)	1,914,843.97	15,080,543.82	16,995,387.79
Capital assets not being depreciated	-	1,459,564.51	1,459,564.51
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Total assets	\$ 13,912,667.52	\$ 20,587,311.60	\$ 34,499,979.12
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 21,623.81	\$ 212,331.83	\$ 233,955.64
Contracts payable	-	35,200.19	35,200.19
Customer deposits	-	282,729.88	282,729.88
Other liabilities	-	2,534.13	2,534.13
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	4,382,442.14	4,382,442.14
Lease Obligation	-	357,000.00	357,000.00
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Total liabilities	\$ 21,623.81	\$ 5,272,238.17	\$ 5,293,861.98
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 1,914,843.97	\$ 16,540,108.33	\$ 18,454,952.30
Unrestricted	\$ 11,976,199.74	\$ (1,225,034.90)	\$ 10,751,164.84
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Total net position	\$ 13,891,043.71	\$ 15,315,073.43	\$ 29,206,117.14
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Total liabilities and net position	\$ 13,912,667.52	\$ 20,587,311.60	\$ 34,499,979.12

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
March 31, 2024

	Month of March 2024			October 2023 - March 2024 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,338,802.47	\$ -	\$ 1,338,802.47
General Service Revenue	-	253,011.31	253,011.31	-	1,434,808.89	1,434,808.89
Miscellaneous Service Revenue	-	3,159.38	3,159.38	-	18,663.74	18,663.74
Residential Revenue	-	30,789.59	30,789.59	-	210,648.32	210,648.32
Interest and Other Income	1,827.32	40.87	1,868.19	11,990.59	241.60	12,232.19
Total Revenues	\$ 1,827.32	\$ 287,001.15	\$ 288,828.47	\$ 1,350,793.06	\$ 1,664,362.55	\$ 3,015,155.61
EXPENSES:						
Tax Related Expenses	-	-	-	70,040.41	-	70,040.41
Engineering	970.00	14,000.00	14,970.00	8,155.00	39,599.53	47,754.53
Legal Expense	18,309.17	-	18,309.17	197,743.65	-	197,743.65
Other Expense	13,675.64	3.04	13,678.68	60,628.81	280.81	60,909.62
Operations and Maintenance	7,008.60	110,924.08	117,932.68	57,426.93	643,563.33	700,990.26
Purchased Water & Sewer	-	17,784.22	17,784.22	-	70,429.26	70,429.26
Rental Expense	-	3,664.72	3,664.72	-	21,988.32	21,988.32
Insurance	1,103.63	6,835.29	7,938.92	6,906.79	40,339.23	47,246.02
Payroll, Taxes and Benefits	384.18	77,188.06	77,572.24	1,622.58	531,930.94	533,553.52
Depreciation	6,461.57	71,316.14	77,777.71	38,769.42	427,896.84	466,666.26
Amortization	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenses	\$ 47,912.79	\$ 301,715.55	\$ 349,628.34	\$ 441,293.59	\$ 1,776,028.26	\$ 2,217,321.85
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	245,044.00	245,044.00
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (46,085.47)	\$ (14,714.40)	\$ (60,799.87)	\$ 909,499.47	\$ 133,378.29	\$ 1,042,877.76
Net Position, beginning of period	13,937,129.18	15,329,787.83	29,266,917.01	12,981,544.24	15,181,695.14	28,163,239.38
Net Position, end of period	\$ 13,891,043.71	\$ 15,315,073.43	\$ 29,206,117.14	\$ 13,891,043.71	\$ 15,315,073.43	\$ 29,206,117.14