

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Net Position

May 31, 2024

	Government	Business-Type	
	Activities	Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 7,523,672.60	\$ 2,465,266.75	\$ 9,988,939.35
Accounts receivable	31,440.42	296,954.55	328,394.97
Prepaid expenses	-	58,904.60	58,904.60
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	4,379,712.74	-	4,379,712.74
Deposits and other assets	-	357,000.00	357,000.00
Capital assets being depreciated (net)	1,901,920.83	14,942,362.91	16,844,283.74
Capital assets not being depreciated	-	1,627,370.72	1,627,370.72
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Total assets	\$ 13,836,746.59	\$ 20,717,992.33	\$ 34,554,738.92
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 33,492.88	\$ 297,779.30	\$ 331,272.18
Contracts payable	-	35,200.19	35,200.19
Customer deposits	-	282,473.88	282,473.88
Other liabilities	-	2,534.13	2,534.13
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	4,379,712.74	4,379,712.74
Lease Obligation	-	357,000.00	357,000.00
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Total liabilities	\$ 33,492.88	\$ 5,354,700.24	\$ 5,388,193.12
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 1,901,920.83	\$ 16,569,733.63	\$ 18,471,654.46
Unrestricted	\$ 11,901,332.88	\$ (1,206,441.54)	\$ 10,694,891.34
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Total net position	\$ 13,803,253.71	\$ 15,363,292.09	\$ 29,166,545.80
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Total liabilities and net position	\$ 13,836,746.59	\$ 20,717,992.33	\$ 34,554,738.92

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
May 31, 2024

	Month of May 2024			October 2023 - May 2024 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,338,802.47	\$ -	\$ 1,338,802.47
General Service Revenue	-	237,435.77	237,435.77	-	1,911,349.10	1,911,349.10
Miscellaneous Service Revenue	-	1,077.86	1,077.86	-	19,791.60	19,791.60
Residential Revenue	-	32,069.69	32,069.69	-	273,929.99	273,929.99
Interest and Other Income	1,834.32	41.81	1,876.13	15,746.66	322.97	16,069.63
Total Revenues	\$ 1,834.32	\$ 270,625.13	\$ 272,459.45	\$ 1,354,549.13	\$ 2,205,393.66	\$ 3,559,942.79
EXPENSES:						
Tax Related Expenses	-	-	-	71,941.66	-	71,941.66
Engineering	840.00	12,600.00	13,440.00	13,690.00	71,899.53	85,589.53
Legal Expense	17,224.44	-	17,224.44	228,919.70	-	228,919.70
Other Expense	16,681.59	169.84	16,851.43	83,486.62	450.65	83,937.27
Operations and Maintenance	7,124.82	80,871.90	87,996.72	71,850.35	792,452.87	864,303.22
Purchased Water & Sewer	-	10,330.55	10,330.55	-	101,433.40	101,433.40
Rental Expense	-	3,664.72	3,664.72	-	29,317.76	29,317.76
Insurance	1,103.63	7,202.29	8,305.92	9,114.05	54,484.50	63,598.55
Payroll, Taxes and Benefits	261.20	83,537.23	83,798.43	2,144.72	700,188.48	702,333.20
Depreciation	6,461.57	71,316.14	77,777.71	51,692.56	570,529.12	622,221.68
Amortization	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenses	\$ 49,697.25	\$ 269,692.67	\$ 319,389.92	\$ 532,839.66	\$ 2,320,756.31	\$ 2,853,595.97
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	245,044.00	245,044.00
Miscellaneous	-	51,915.60	-	-	51,915.60	51,915.60
Change in Net Position	\$ (47,862.93)	\$ 52,848.06	\$ (46,930.47)	\$ 821,709.47	\$ 181,596.95	\$ 899,475.22
Net Position, beginning of period	\$ 13,851,116.64	\$ 15,310,444.03	\$ 29,161,560.67	\$ 12,981,544.24	\$ 15,181,695.14	\$ 28,163,239.38
Net Position, end of period	\$ 13,803,253.71	\$ 15,363,292.09	\$ 29,166,545.80	\$ 13,803,253.71	\$ 15,363,292.09	\$ 29,166,545.80