

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Net Position

October 31, 2023

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 6,594,474.91	\$ 2,464,734.35	\$ 9,059,209.26
Accounts receivable	26,944.58	275,741.18	302,685.76
Prepaid expenses	595.47	20,436.85	21,032.32
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	4,388,979.43	-	4,388,979.43
Deposits and other assets	-	357,000.00	357,000.00
Capital assets being depreciated (net)	1,947,151.82	15,088,381.32	17,035,533.14
Capital assets not being depreciated	-	1,359,767.01	1,359,767.01
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Total assets	\$ 12,958,146.21	\$ 20,536,193.51	\$ 33,494,339.72
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 76,918.45	\$ 268,376.34	\$ 345,294.79
Contracts payable	-	35,200.19	35,200.19
Customer deposits	-	283,079.88	283,079.88
Other liabilities	-	2,534.13	2,534.13
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	4,388,979.43	4,388,979.43
Lease Obligation	-	357,000.00	357,000.00
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Total liabilities	\$ 76,918.45	\$ 5,335,169.97	\$ 5,412,088.42
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 1,947,151.82	\$ 16,448,148.33	\$ 18,395,300.15
Unrestricted	\$ 10,934,075.94	\$ (1,247,124.79)	\$ 9,686,951.15
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Total net position	\$ 12,881,227.76	\$ 15,201,023.54	\$ 28,082,251.30
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Total liabilities and net position	\$ 12,958,146.21	\$ 20,536,193.51	\$ 33,494,339.72

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
October 31, 2023

	Month of October 2023			October 2023 - October 2023 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Service Revenue	-	225,861.87	225,861.87	-	225,861.87	225,861.87
Miscellaneous Service Revenue	-	947.26	947.26	-	947.26	947.26
Residential Revenue	-	32,341.97	32,341.97	-	32,341.97	32,341.97
Interest and Other Income	1,816.32	40.98	1,857.30	1,816.32	40.98	1,857.30
Total Revenues	\$ 1,816.32	\$ 259,192.08	\$ 261,008.40	\$ 1,816.32	\$ 259,192.08	\$ 261,008.40
EXPENSES:						
Tax Related Expenses	1,901.25	-	1,901.25	1,901.25	-	1,901.25
Engineering	2,235.00	7,440.29	9,675.29	2,235.00	7,440.29	9,675.29
Legal Expense	68,460.09	-	68,460.09	68,460.09	-	68,460.09
Other Expense	14,448.31	-	14,448.31	14,448.31	-	14,448.31
Operations and Maintenance	7,229.97	83,158.17	90,388.14	7,229.97	83,158.17	90,388.14
Purchased Water & Sewer	-	5,661.20	5,661.20	-	5,661.20	5,661.20
Rental Expense	-	3,664.72	3,664.72	-	3,664.72	3,664.72
Insurance	1,198.63	5,514.72	6,713.35	1,198.63	5,514.72	6,713.35
Payroll, Taxes and Benefits	197.98	63,108.44	63,306.42	197.98	63,108.44	63,306.42
Depreciation	6,461.57	71,316.14	77,777.71	6,461.57	71,316.14	77,777.71
Amortization	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenses	\$ 102,132.80	\$ 239,863.68	\$ 341,996.48	\$ 102,132.80	\$ 239,863.68	\$ 341,996.48
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (100,316.48)	\$ 19,328.40	\$ (80,988.08)	\$ (100,316.48)	\$ 19,328.40	\$ (80,988.08)
Net Position, beginning of period	12,981,544.24	15,181,695.14	28,163,239.38	12,981,544.24	15,181,695.14	28,163,239.38
Net position, end of period	\$ 12,881,227.76	\$ 15,201,023.54	\$ 28,082,251.30	\$ 12,881,227.76	\$ 15,201,023.54	\$ 28,082,251.30