

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
April 30, 2025

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 6,100,242.80	\$ 1,712,684.16	\$ 7,812,926.96
Accounts receivable	22,102.12	369,102.85	391,204.97
Prepaid expenses	-	86,403.06	86,403.06
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	6,704,420.94	-	6,704,420.94
Deposits and other assets	-	312,583.31	312,583.31
Capital assets being depreciated (net)	1,831,970.45	15,287,957.43	17,119,927.88
Capital assets not being depreciated	-	4,017,154.67	4,017,154.67
	\$ 14,658,736.31	\$ 22,756,018.28	\$ 37,414,754.59
 Total assets			
 LIABILITIES:			
Accounts payable and accrued expenses	\$ 25,744.21	\$ 219,753.84	\$ 245,498.05
Contracts payable	-	39,957.70	39,957.70
Customer deposits	-	286,142.88	286,142.88
Other liabilities	-	2,849.27	2,849.27
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,704,420.94	6,704,420.94
Lease Obligation	-	339,416.69	339,416.69
	\$ 25,744.21	\$ 7,592,541.32	\$ 7,618,285.53
 Total liabilities			
 NET POSITION:			
Investment in capital assets, net of related debt	\$ 1,831,970.45	\$ 19,305,112.10	\$ 21,137,082.55
Unrestricted	\$ 12,801,021.65	\$ (4,141,635.14)	\$ 8,659,386.51
	\$ 14,632,992.10	\$ 15,163,476.96	\$ 29,796,469.06
 Total net position			
	\$ 14,658,736.31	\$ 22,756,018.28	\$ 37,414,754.59
 Total liabilities and net position			

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
April 30, 2025

	Month of April 2025			October 2024 - April 2025 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,535,737.38	\$ -	\$ 1,535,737.38
General Service Revenue	-	285,071.26	285,071.26	-	1,843,524.32	1,843,524.32
Miscellaneous Service Revenue	-	52.00	52.00	-	3,600.69	3,600.69
Residential Revenue	-	34,897.54	34,897.54	-	247,132.46	247,132.46
Interest and Other Income	1,445.37	40.96	1,486.33	10,409.30	289.06	10,698.36
Total Revenues	\$ 1,445.37	\$ 320,061.76	\$ 321,507.13	\$ 1,546,146.68	\$ 2,094,546.53	\$ 3,640,693.21
EXPENSES:						
Tax Related Expenses	2,065.50	-	2,065.50	81,912.34	-	81,912.34
Engineering	2,400.00	4,180.00	6,580.00	47,482.50	29,260.00	76,742.50
Legal Expense	21,859.29	-	21,859.29	139,445.83	-	139,445.83
Other Expense	6,255.18	81.81	6,336.99	67,210.93	832.93	68,043.86
Operations and Maintenance	3,798.57	92,924.09	96,722.66	92,423.02	591,085.59	683,508.61
Purchased Water & Sewer	-	37,801.80	37,801.80	-	220,633.88	220,633.88
Rental Expense	-	1,213.78	1,213.78	-	2,802.10	2,802.10
Insurance	1,326.58	8,758.63	10,085.21	11,822.82	56,186.50	68,009.32
Payroll, Taxes and Benefits	261.27	89,320.30	89,581.57	1,870.81	649,383.08	651,253.89
Depreciation	6,338.53	75,821.69	82,160.22	44,369.71	530,751.83	575,121.54
Amortization	-	1,916.67	1,916.67	-	13,416.69	13,416.69
Interest	-	2,316.67	2,316.67	-	16,216.69	16,216.69
Total expenses	\$ 44,304.92	\$ 314,335.44	\$ 358,640.36	\$ 486,537.96	\$ 2,110,569.29	\$ 2,597,107.25
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (42,859.55)	\$ 5,726.32	\$ (37,133.23)	\$ 1,059,608.72	\$ (16,022.76)	\$ 1,043,585.96
Net Position, beginning of period	\$ 14,675,851.65	\$ 15,157,750.64	\$ 29,833,602.29	\$ 13,573,383.38	\$ 15,179,499.72	\$ 28,752,883.10
Net Position, end of period	\$ 14,632,992.10	\$ 15,163,476.96	\$ 29,796,469.06	\$ 14,632,992.10	\$ 15,163,476.96	\$ 29,796,469.06