

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
August 31, 2024

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 7,373,646.32	\$ 2,150,559.42	\$ 9,524,205.74
Accounts receivable	35,379.84	324,356.47	359,736.31
Prepaid expenses	-	43,615.65	43,615.65
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	4,375,628.69	-	4,375,628.69
Deposits and other assets	-	357,000.00	357,000.00
Capital assets being depreciated (net)	1,882,536.12	14,736,118.19	16,618,654.31
Capital assets not being depreciated	-	2,669,540.29	2,669,540.29
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Total assets	\$ 13,667,190.97	\$ 21,251,322.82	\$ 34,918,513.79
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 48,514.02	\$ 824,637.89	\$ 873,151.91
Contracts payable	-	35,200.19	35,200.19
Customer deposits	-	283,638.88	283,638.88
Other liabilities	-	2,534.13	2,534.13
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	4,375,628.69	4,375,628.69
Lease Obligation	-	357,000.00	357,000.00
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Total liabilities	\$ 48,514.02	\$ 5,878,639.78	\$ 5,927,153.80
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 1,882,536.12	\$ 17,405,658.48	\$ 19,288,194.60
Unrestricted	\$ 11,736,340.83	\$ (2,032,975.44)	\$ 9,703,365.39
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Total net position	\$ 13,618,876.95	\$ 15,372,683.04	\$ 28,991,559.99
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Total liabilities and net position	\$ 13,667,390.97	\$ 21,251,322.82	\$ 34,918,713.79

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
August 31, 2024

	Month of August 2024			October 2023 - August 2024 YTD		
	Government	Business-Type	Total	Government	Business-Type	Total
	Activities	Activities		Activities	Activities	
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,338,802.47	\$ -	\$ 1,338,802.47
General Service Revenue	-	249,894.87	249,894.87	-	2,653,806.67	2,653,806.67
Miscellaneous Service Revenue	-	50.00	50.00	-	24,832.51	24,832.51
Residential Revenue	-	31,537.34	31,537.34	-	355,077.25	355,077.25
Interest and Other Income	1,846.27	42.20	1,888.47	21,214.98	448.20	21,663.18
Total Revenues	\$ 1,846.27	\$ 281,524.41	\$ 283,370.68	\$ 1,360,017.45	\$ 3,034,164.63	\$ 4,394,182.08
EXPENSES:						
Tax Related Expenses	-	-	-	73,842.91	-	73,842.91
Engineering	2,720.00	8,200.00	10,920.00	23,565.00	91,099.53	114,664.53
Legal Expense	24,022.59	-	24,022.59	294,721.32	-	294,721.32
Other Expense	10,949.66	704.32	11,653.98	135,942.72	1,187.80	137,130.52
Operations and Maintenance	23,224.33	83,596.40	106,820.73	108,192.70	1,030,060.16	1,138,252.86
Purchased Water & Sewer	-	15,074.24	15,074.24	-	144,680.96	144,680.96
Rental Expense	-	3,664.72	3,664.72	-	40,311.92	40,311.92
Insurance	970.01	7,335.91	8,305.92	12,291.32	75,965.68	88,257.00
Payroll, Taxes and Benefits	385.45	121,471.68	121,857.13	3,051.50	972,352.74	975,404.24
Depreciation	6,461.57	71,316.14	77,777.71	71,077.27	784,477.54	855,554.81
Amortization	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenses	\$ 68,733.61	\$ 311,363.41	\$ 380,097.02	\$ 722,684.74	\$ 3,140,136.33	\$ 3,862,821.07
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	245,044.00	245,044
Miscellaneous	-	-	-	-	51,915.60	51,916
Change in Net Position	\$ (66,887.34)	\$ (29,839.00)	\$ (96,726.34)	\$ 637,332.71	\$ 190,987.90	\$ 828,320.61
Net Position, beginning of period	\$ 13,685,764.29	\$ 15,402,522.04	\$ 29,088,286.33	\$ 12,981,544.24	\$ 15,181,695.14	\$ 28,163,239.38
Net Position, end of period	\$ 13,618,876.95	\$ 15,372,683.04	\$ 28,991,559.99	\$ 13,618,876.95	\$ 15,372,683.04	\$ 28,991,559.99