

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
December 31, 2024

| | Government Activities | Business-Type Activities | Total |
|---|--------------------------|-----------------------------|-------------------------|
| ASSETS: | | | |
| Cash and cash equivalents | \$ 7,066,927.65 | \$ 1,935,190.97 | \$ 9,002,118.62 |
| Accounts receivable | 22,102.12 | 358,102.57 | 380,204.69 |
| Prepaid expenses | - | 615.53 | 615.53 |
| Goodwill | - | 970,132.80 | 970,132.80 |
| Deferred loan acquisition costs (net) | - | - | - |
| Advances to water and sewer fund | 5,952,309.82 | - | 5,952,309.82 |
| Deposits and other assets | - | 323,084.99 | 323,084.99 |
| Capital assets being depreciated (net) | 1,857,324.57 | 15,576,959.69 | 17,434,284.26 |
| Capital assets not being depreciated | - | 3,308,532.28 | 3,308,532.28 |
| | <hr/> | | |
| Total assets | \$ 14,898,664.16 | \$ 22,472,618.83 | \$ 37,371,282.99 |
| | <hr/> | | |
| LIABILITIES: | | | |
| Accounts payable and accrued expenses | \$ 15,021.66 | \$ 691,915.40 | \$ 706,937.06 |
| Contracts payable | - | 39,957.70 | 39,957.70 |
| Customer deposits | - | 284,278.88 | 284,278.88 |
| Other liabilities | - | 2,849.27 | 2,849.27 |
| Accrued interest payable | - | - | - |
| Current portion of note payable | - | - | - |
| Advances from general fund | - | 5,952,309.82 | 5,952,309.82 |
| Lease Obligation | - | 343,750.01 | 343,750.01 |
| | <hr/> | | |
| Total liabilities | \$ 15,021.66 | \$ 7,315,061.08 | \$ 7,330,082.74 |
| | <hr/> | | |
| NET POSITION: | | | |
| Investment in capital assets, net of related debt | \$ 1,857,324.57 | \$ 18,885,491.97 | \$ 20,742,816.54 |
| Unrestricted | \$ 13,026,317.93 | \$ (3,727,934.22) | \$ 9,298,383.71 |
| | <hr/> | | |
| Total net position | \$ 14,883,642.50 | \$ 15,157,557.75 | \$ 30,041,200.25 |
| | <hr/> | | |
| Total liabilities and net position | \$ 14,898,664.16 | \$ 22,472,618.83 | \$ 37,371,282.99 |
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TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Activities

December 31, 2024

| | Month of December 2024 | | | October 2024 -December 2024 YTD | | |
|---|-------------------------|-------------------------|-------------------------|---------------------------------|-------------------------|-------------------------|
| | Government | Business-Type | Total | Government | Business-Type | Total |
| | Activities | Activities | | Activities | Activities | |
| REVENUES: | | | | | | |
| Ad Valorem Taxes | \$ 900,012.32 | \$ - | \$ 900,012.32 | \$ 1,535,737.38 | \$ - | \$ 1,535,737.38 |
| General Service Revenue | - | 218,527.44 | 218,527.44 | - | 756,221.50 | 756,221.50 |
| Miscellaneous Service Revenue | - | - | - | - | - | - |
| Residential Revenue | - | 38,748.27 | 38,748.27 | - | 106,761.81 | 106,761.81 |
| Interest and Other Income | 1,448.98 | 42.20 | 1,491.18 | 4,607.02 | 125.24 | 4,732.26 |
| Total Revenues | \$ 901,461.30 | \$ 257,317.91 | \$ 1,158,779.21 | \$ 1,540,344.40 | \$ 863,108.55 | \$ 2,403,452.95 |
| EXPENSES: | | | | | | |
| Tax Related Expenses | 44,617.95 | - | 44,617.95 | 78,095.48 | - | 78,095.48 |
| Engineering | 4,740.00 | 600.00 | 5,340.00 | 29,782.50 | 16,900.00 | 46,682.50 |
| Legal Expense | 7,722.90 | - | 7,722.90 | 46,248.22 | - | 46,248.22 |
| Other Expense | 6,153.60 | 35.00 | 6,188.60 | 26,933.06 | 107.00 | 27,040.06 |
| Operations and Maintenance | 10,626.46 | 67,328.67 | 77,955.13 | 25,997.93 | 238,982.29 | 264,980.22 |
| Purchased Water & Sewer | - | 27,962.67 | 27,962.67 | - | 116,333.13 | 116,333.13 |
| Rental Expense | - | 264.72 | 264.72 | - | 794.16 | 794.16 |
| Insurance | 1,103.63 | 6,961.79 | 8,065.42 | 3,310.89 | 20,883.35 | 24,194.24 |
| Payroll, Taxes and Benefits | 260.41 | 100,981.95 | 101,242.36 | 701.61 | 250,885.50 | 251,587.11 |
| Depreciation | 6,338.53 | 75,821.69 | 82,160.22 | 19,015.59 | 227,465.07 | 246,480.66 |
| Amortization | - | 1,916.67 | 1,916.67 | - | 5,750.01 | 5,750.01 |
| Interest | - | 2,316.67 | 2,316.67 | - | 6,950.01 | 6,950.01 |
| Total expenses | \$ 81,563.48 | \$ 284,189.83 | \$ 365,753.31 | \$ 230,085.28 | \$ 885,050.52 | \$ 1,115,135.80 |
| OTHER INCOME / EXPENSE: | | | | | | |
| Infrastructure contributed by developer | - | - | - | - | - | - |
| Miscellaneous | - | - | - | - | - | - |
| Change in Net Position | \$ 819,897.82 | \$ (26,871.92) | \$ 793,025.90 | \$ 1,310,259.12 | \$ (21,941.97) | \$ 1,288,317.15 |
| Net Position, beginning of period | 14,063,744.68 | 15,184,429.67 | 29,248,174.35 | 13,573,383.38 | 15,179,499.72 | 28,752,883.10 |
| Net position, end of period | \$ 14,883,642.50 | \$ 15,157,557.75 | \$ 30,041,200.25 | \$ 14,883,642.50 | \$ 15,157,557.75 | \$ 30,041,200.25 |