

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
February 28, 2025

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 6,505,742.69	\$ 1,891,952.24	\$ 8,397,694.93
Accounts receivable	22,102.12	397,928.57	420,030.69
Prepaid expenses	-	104,727.15	104,727.15
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	6,405,848.27	-	6,405,848.27
Deposits and other assets	-	316,416.65	316,416.65
Capital assets being depreciated (net)	1,844,647.51	15,439,600.81	17,284,248.32
Capital assets not being depreciated	-	3,795,203.42	3,795,203.42
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Total assets	\$ 14,778,340.59	\$ 22,915,961.64	\$ 37,694,302.23
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 37,199.11	\$ 634,956.82	\$ 672,155.93
Contracts payable	-	39,957.70	39,957.70
Customer deposits	-	285,920.88	285,920.88
Other liabilities	-	2,849.27	2,849.27
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,405,848.27	6,405,848.27
Lease Obligation	-	341,583.35	341,583.35
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Total liabilities	\$ 37,199.11	\$ 7,711,116.29	\$ 7,748,315.40
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 1,844,647.51	\$ 19,234,804.23	\$ 21,079,451.74
Unrestricted	\$ 12,896,493.97	\$ (4,029,958.88)	\$ 8,866,535.09
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Total net position	\$ 14,741,141.48	\$ 15,204,845.35	\$ 29,945,986.83
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Total liabilities and net position	\$ 14,778,340.59	\$ 22,915,961.64	\$ 37,694,302.23
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TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
February 28, 2025

	Month of February 2025			October 2024 - February 2025 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,535,737.38	\$ -	\$ 1,535,737.38
General Service Revenue	-	249,652.53	249,652.53	-	1,304,082.38	1,304,082.38
Miscellaneous Service Revenue	-	1,267.76	1,267.76	-	2,405.73	2,405.73
Residential Revenue	-	35,085.03	35,085.03	-	178,273.16	178,273.16
Interest and Other Income	1,353.27	38.22	1,391.49	7,464.72	205.78	7,670.50
Total Revenues	\$ 1,353.27	\$ 286,043.54	\$ 287,396.81	\$ 1,543,202.10	\$ 1,484,967.05	\$ 3,028,169.15
EXPENSES:						
Tax Related Expenses	-	-	-	79,846.84	-	79,846.84
Engineering	4,980.00	2,200.00	7,180.00	42,092.50	20,900.00	62,992.50
Legal Expense	25,112.08	-	25,112.08	82,956.13	-	82,956.13
Other Expense	6,233.52	644.12	6,877.64	46,838.61	751.12	47,589.73
Operations and Maintenance	5,689.55	53,597.38	59,286.93	81,500.97	366,161.75	447,662.72
Purchased Water & Sewer	-	43,687.40	43,687.40	-	160,649.37	160,649.37
Rental Expense	-	264.72	264.72	-	1,323.60	1,323.60
Insurance	1,321.61	8,091.25	9,412.86	9,167.17	38,335.56	47,502.73
Payroll, Taxes and Benefits	261.25	91,783.22	92,044.47	1,349.13	471,224.87	472,574.00
Depreciation	6,338.53	75,821.69	82,160.22	31,692.65	379,108.45	410,801.10
Amortization	-	1,916.67	1,916.67	-	9,583.35	9,583.35
Interest	-	2,316.67	2,316.67	-	11,583.35	11,583.35
Total expenses	\$ 49,936.54	\$ 280,323.12	\$ 330,259.66	\$ 375,444.00	\$ 1,459,621.42	\$ 1,835,065.42
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (48,583.27)	\$ 5,720.42	\$ (42,862.85)	\$ 1,167,758.10	\$ 25,345.63	\$ 1,193,103.73
Net Position, beginning of period	14,789,724.75	15,199,124.93	29,988,849.68	13,573,383.38	15,179,499.72	28,752,883.10
Net Position, end of period	\$ 14,741,141.48	\$ 15,204,845.35	\$ 29,945,986.83	\$ 14,741,141.48	\$ 15,204,845.35	\$ 29,945,986.83