

**TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT**

**Statement of Net Position**

**January 31, 2025**

	Government	Business-Type	
	Activities	Activities	Total
<b>ASSETS:</b>			
Cash and cash equivalents	\$ 6,537,116.38	\$ 1,854,138.51	\$ 8,391,254.89
Accounts receivable	22,102.12	489,869.52	511,971.64
Prepaid expenses	-	116,322.51	116,322.51
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	6,407,431.13	-	6,407,431.13
Deposits and other assets	-	318,333.32	318,333.32
Capital assets being depreciated (net)	1,850,986.04	15,515,422.50	17,366,408.54
Capital assets not being depreciated	-	3,452,031.31	3,452,031.31
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<b>Total assets</b>	<b>\$ 14,817,635.67</b>	<b>\$ 22,716,250.47</b>	<b>\$ 37,533,886.14</b>
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<b>LIABILITIES:</b>			
Accounts payable and accrued expenses	\$ 27,910.92	\$ 439,801.88	\$ 467,712.80
Contracts payable	-	39,957.70	39,957.70
Customer deposits	-	284,418.88	284,418.88
Other liabilities	-	2,849.27	2,849.27
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,407,431.13	6,407,431.13
Lease Obligation	-	342,666.68	342,666.68
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<b>Total liabilities</b>	<b>\$ 27,910.92</b>	<b>\$ 7,517,125.54</b>	<b>\$ 7,545,036.46</b>
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<b>NET POSITION:</b>			
Investment in capital assets, net of related debt	\$ 1,850,986.04	\$ 18,967,453.81	\$ 20,818,439.85
Unrestricted	\$ 12,938,738.71	\$ (3,768,328.88)	\$ 9,170,409.83
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<b>Total net position</b>	<b>\$ 14,789,724.75</b>	<b>\$ 15,199,124.93</b>	<b>\$ 29,988,849.68</b>
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<b>Total liabilities and net position</b>	<b>\$ 14,817,635.67</b>	<b>\$ 22,716,250.47</b>	<b>\$ 37,533,886.14</b>

**TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT**

**Statement of Activities**

**January 31, 2025**

	Month of January 2025			October 2024- January 2025 YTD		
	Government	Business-Type	Total	Government	Business-Type	Total
	Activities	Activities		Activities	Activities	
<b>REVENUES:</b>						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,535,737.38	\$ -	\$ 1,535,737.38
General Service Revenue	-	298,208.35	298,208.35	-	1,054,429.85	1,054,429.85
Miscellaneous Service Revenue	-	1,137.97	1,137.97	-	1,137.97	1,137.97
Residential Revenue	-	36,426.32	36,426.32	-	143,188.13	143,188.13
Interest and Other Income	1,504.43	42.32	1,546.75	6,111.45	167.56	6,279.01
<b>Total Revenues</b>	<b>\$ 1,504.43</b>	<b>\$ 335,814.96</b>	<b>\$ 337,319.39</b>	<b>\$ 1,541,848.83</b>	<b>\$ 1,198,923.51</b>	<b>\$ 2,740,772.34</b>
<b>EXPENSES:</b>						
Tax Related Expenses	1,751.36	-	1,751.36	79,846.84	-	79,846.84
Engineering	7,330.00	1,800.00	9,130.00	37,112.50	18,700.00	55,812.50
Legal Expense	11,595.83	-	11,595.83	57,844.05	-	57,844.05
Other Expense	13,672.03	-	13,672.03	40,605.09	107.00	40,712.09
Operations and Maintenance	49,813.49	73,582.08	123,395.57	75,811.42	312,564.37	388,375.79
Purchased Water & Sewer	-	628.84	628.84	-	116,961.97	116,961.97
Rental Expense	-	264.72	264.72	-	1,058.88	1,058.88
Insurance	4,534.67	9,360.96	13,895.63	7,845.56	30,244.31	38,089.87
Payroll, Taxes and Benefits	386.27	128,556.15	128,942.42	1,087.88	379,441.65	380,529.53
Depreciation	6,338.53	75,821.69	82,160.22	25,354.12	303,286.76	328,640.88
Amortization	-	1,916.67	1,916.67	-	7,666.68	7,666.68
Interest	-	2,316.67	2,316.67	-	9,266.68	9,266.68
<b>Total expenses</b>	<b>\$ 95,422.18</b>	<b>\$ 294,247.78</b>	<b>\$ 389,669.96</b>	<b>\$ 325,507.46</b>	<b>\$ 1,179,298.30</b>	<b>\$ 1,504,805.76</b>
<b>OTHER INCOME / EXPENSE:</b>						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Change in Net Position</b>	<b>\$ (93,917.75)</b>	<b>\$ 41,567.18</b>	<b>\$ (52,350.57)</b>	<b>\$ 1,216,341.37</b>	<b>\$ 19,625.21</b>	<b>\$ 1,235,966.58</b>
Net Position, beginning of period	14,883,642.50	15,157,557.75	30,041,200.25	13,573,383.38	15,179,499.72	28,752,883.10
<b>Net position, end of period</b>	<b>\$ 14,789,724.75</b>	<b>\$ 15,199,124.93</b>	<b>\$ 29,988,849.68</b>	<b>\$ 14,789,724.75</b>	<b>\$ 15,199,124.93</b>	<b>\$ 29,988,849.68</b>