

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Net Position

July 31, 2024

	Government	Business-Type	
	Activities	Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 7,424,534.48	\$ 2,512,200.29	\$ 9,936,734.77
Accounts receivable	35,281.92	297,884.75	333,166.67
Prepaid expenses	-	44,682.13	44,682.13
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	4,376,984.15	-	4,376,984.15
Deposits and other assets	-	357,000.00	357,000.00
Capital assets being depreciated (net)	1,888,997.69	14,807,434.33	16,696,432.02
Capital assets not being depreciated	-	2,103,859.79	2,103,859.79
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Total assets	\$ 13,725,798.24	\$ 21,093,194.09	\$ 34,818,992.33
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 40,033.95	\$ 636,204.70	\$ 676,238.65
Contracts payable	-	35,200.19	35,200.19
Customer deposits	-	282,748.88	282,748.88
Other liabilities	-	2,534.13	2,534.13
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	4,376,984.15	4,376,984.15
Lease Obligation	-	357,000.00	357,000.00
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Total liabilities	\$ 40,033.95	\$ 5,690,672.05	\$ 5,730,706.00
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 1,888,997.69	\$ 16,911,294.12	\$ 18,800,291.81
Unrestricted	\$ 11,796,766.60	\$ (1,508,772.08)	\$ 10,287,994.52
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Total net position	\$ 13,685,764.29	\$ 15,402,522.04	\$ 29,088,286.33
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Total liabilities and net position	\$ 13,725,798.24	\$ 21,093,194.09	\$ 34,818,992.33

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
July 31, 2024

	Month of July 2024			October 2023 - July 2024 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,338,802.47	\$ -	\$ 1,338,802.47
General Service Revenue	-	233,266.02	233,266.02	-	2,403,911.80	2,403,911.80
Miscellaneous Service Revenue	-	736.68	736.68	-	24,782.51	24,782.51
Residential Revenue	-	13,146.75	13,146.75	-	323,539.91	323,539.91
Interest and Other Income	1,842.19	42.20	1,884.39	19,368.71	406.00	19,774.71
Total Revenues	\$ 1,842.19	\$ 247,191.65	\$ 249,033.84	\$ 1,358,171.18	\$ 2,752,640.22	\$ 4,110,811.40
EXPENSES:						
Tax Related Expenses	1,901.25	-	1,901.25	73,842.91	-	73,842.91
Engineering	3,440.00	6,600.00	10,040.00	20,845.00	82,899.53	103,744.53
Legal Expense	22,876.09	-	22,876.09	270,698.73	-	270,698.73
Other Expense	35,302.52	-	35,302.52	124,993.06	483.48	125,476.54
Operations and Maintenance	6,255.52	60,619.90	66,875.42	84,968.37	946,463.76	1,031,432.13
Purchased Water & Sewer	-	25,764.75	25,764.75	-	129,606.72	129,606.72
Rental Expense	-	3,664.72	3,664.72	-	36,647.20	36,647.20
Insurance	1,103.63	7,202.29	8,305.92	11,321.31	68,629.77	79,951.08
Payroll, Taxes and Benefits	260.25	77,496.05	77,756.30	2,666.05	850,881.06	853,547.11
Depreciation	6,461.57	71,316.14	77,777.71	64,615.70	713,161.40	777,777.10
Amortization	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenses	\$ 77,600.83	\$ 252,663.85	\$ 330,264.68	\$ 653,951.13	\$ 2,828,772.92	\$ 3,482,724.05
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	245,044.00	245,044
Miscellaneous	-	-	-	-	51,915.60	51,916
Change in Net Position	\$ (75,758.64)	\$ (5,472.20)	\$ (81,230.84)	\$ 704,220.05	\$ 220,826.90	\$ 925,046.95
Net Position, beginning of period	\$ 13,761,522.93	\$ 15,407,994.24	\$ 29,169,517.17	\$ 12,981,544.24	\$ 15,181,695.14	\$ 28,163,239.38
Net Position, end of period	\$ 13,685,764.29	\$ 15,402,522.04	\$ 29,088,286.33	\$ 13,685,764.29	\$ 15,402,522.04	\$ 29,088,286.33