

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Net Position

March 31, 2025

	Government	Business-Type	
	Activities	Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 6,153,576.83	\$ 1,920,447.00	\$ 8,074,023.83
Accounts receivable	22,102.12	369,240.30	391,342.42
Prepaid expenses	-	92,123.27	92,123.27
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	6,704,258.79	-	6,704,258.79
Deposits and other assets	-	314,499.98	314,499.98
Capital assets being depreciated (net)	1,838,308.98	15,363,779.12	17,202,088.10
Capital assets not being depreciated	-	4,017,154.67	4,017,154.67
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Total assets	\$ 14,718,246.72	\$ 23,047,377.14	\$ 37,765,623.86
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 42,395.07	\$ 515,719.84	\$ 558,114.91
Contracts payable	-	39,957.70	39,957.70
Customer deposits	-	286,340.88	286,340.88
Other liabilities	-	2,849.27	2,849.27
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,704,258.79	6,704,258.79
Lease Obligation	-	340,500.02	340,500.02
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Total liabilities	\$ 42,395.07	\$ 7,889,626.50	\$ 7,932,021.57
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 1,838,308.98	\$ 19,380,933.79	\$ 21,219,242.77
Unrestricted	\$ 12,837,542.67	\$ (4,223,183.15)	\$ 8,614,359.52
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Total net position	\$ 14,675,851.65	\$ 15,157,750.64	\$ 29,833,602.29
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Total liabilities and net position	\$ 14,718,246.72	\$ 23,047,377.14	\$ 37,765,623.86
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TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
March 31, 2025

	Month of March 2025			October 2024 - March 2025 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,535,737.38	\$ -	\$ 1,535,737.38
General Service Revenue	-	254,370.68	254,370.68	-	1,558,453.06	1,558,453.06
Miscellaneous Service Revenue	-	1,142.96	1,142.96	-	3,548.69	3,548.69
Residential Revenue	-	33,961.76	33,961.76	-	212,234.92	212,234.92
Interest and Other Income	1,499.21	42.32	1,541.53	8,963.93	248.10	9,212.03
Total Revenues	\$ 1,499.21	\$ 289,517.72	\$ 291,016.93	\$ 1,544,701.31	\$ 1,774,484.77	\$ 3,319,186.08
EXPENSES:						
Tax Related Expenses	-	-	-	79,846.84	-	79,846.84
Engineering	2,990.00	4,180.00	7,170.00	45,082.50	25,080.00	70,162.50
Legal Expense	34,630.41	-	34,630.41	117,586.54	-	117,586.54
Other Expense	14,117.14	-	14,117.14	60,955.75	751.12	61,706.87
Operations and Maintenance	7,123.48	131,999.75	139,123.23	88,624.45	498,161.50	586,785.95
Purchased Water & Sewer	-	22,182.71	22,182.71	-	182,832.08	182,832.08
Rental Expense	-	264.72	264.72	-	1,588.32	1,588.32
Insurance	1,329.07	9,092.31	10,421.38	10,496.24	47,427.87	57,924.11
Payroll, Taxes and Benefits	260.41	88,837.91	89,098.32	1,609.54	560,062.78	561,672.32
Depreciation	6,338.53	75,821.69	82,160.22	38,031.18	454,930.14	492,961.32
Amortization	-	1,916.67	1,916.67	-	11,500.02	11,500.02
Interest	-	2,316.67	2,316.67	-	13,900.02	13,900.02
Total expenses	\$ 66,789.04	\$ 336,612.43	\$ 403,401.47	\$ 442,233.04	\$ 1,796,233.85	\$ 2,238,466.89
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (65,289.83)	\$ (47,094.71)	\$ (112,384.54)	\$ 1,102,468.27	\$ (21,749.08)	\$ 1,080,719.19
Net Position, beginning of period	14,741,141.48	15,204,845.35	29,945,986.83	13,573,383.38	15,179,499.72	28,752,883.10
Net Position, end of period	\$ 14,675,851.65	\$ 15,157,750.64	\$ 29,833,602.29	\$ 14,675,851.65	\$ 15,157,750.64	\$ 29,833,602.29