

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Net Position

November 30, 2024

	Government	Business-Type	
	Activities	Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 6,746,897.57	\$ 1,621,290.26	\$ 8,368,187.83
Accounts receivable	22,102.12	405,492.92	427,595.04
Prepaid expenses	-	10,916.79	10,916.79
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	5,453,673.86	-	5,453,673.86
Deposits and other assets	-	325,001.66	325,001.66
Capital assets being depreciated (net)	1,863,663.10	15,601,718.88	17,465,381.98
Capital assets not being depreciated	-	2,826,978.34	2,826,978.34
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Total assets	\$ 14,086,336.65	\$ 21,761,531.65	\$ 35,847,868.30
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 22,591.97	\$ 451,508.93	\$ 474,100.90
Contracts payable	-	39,957.70	39,957.70
Customer deposits	-	284,278.88	284,278.88
Other liabilities	-	2,849.27	2,849.27
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	5,453,673.86	5,453,673.86
Lease Obligation	-	344,833.34	344,833.34
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Total liabilities	\$ 22,591.97	\$ 6,577,101.98	\$ 6,599,693.95
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 1,863,663.10	\$ 18,428,697.22	\$ 20,292,360.32
Unrestricted	\$ 12,200,081.58	\$ (3,244,267.55)	\$ 8,955,814.03
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Total net position	\$ 14,063,744.68	\$ 15,184,429.67	\$ 29,248,174.35
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Total liabilities and net position	\$ 14,086,336.65	\$ 21,761,531.65	\$ 35,847,868.30

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
November 30, 2024

	Month of November 2024			October 2024 -November 2024 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ 635,725.06	\$ -	\$ 635,725.06	\$ 635,725.06	\$ -	\$ 635,725.06
General Service Revenue	-	299,094.05	299,094.05	-	537,694.06	537,694.06
Miscellaneous Service Revenue	-	-	-	-	-	-
Residential Revenue	-	35,138.92	35,138.92	-	68,013.54	68,013.54
Interest and Other Income	1,553.52	40.84	1,594.36	3,158.04	83.04	3,241.08
Total Revenues	\$ 637,278.58	\$ 334,273.81	\$ 971,552.39	\$ 638,883.10	\$ 605,790.64	\$ 1,244,673.74
EXPENSES:						
Tax Related Expenses	31,412.03	-	31,412.03	33,477.53	-	33,477.53
Engineering	4,610.00	4,500.00	9,110.00	25,042.50	16,300.00	41,342.50
Legal Expense	17,688.33	-	17,688.33	38,525.32	-	38,525.32
Other Expense	6,200.23	-	6,200.23	20,779.46	72.00	20,851.46
Operations and Maintenance	5,464.21	89,832.60	95,296.81	15,371.47	171,653.62	187,025.09
Purchased Water & Sewer	-	71,631.54	71,631.54	-	88,370.46	88,370.46
Rental Expense	-	264.72	264.72	-	529.44	529.44
Insurance	1,103.63	6,939.31	8,042.94	2,207.26	13,921.56	16,128.82
Payroll, Taxes and Benefits	262.06	86,774.11	87,036.17	441.20	149,903.55	150,344.75
Depreciation	6,338.53	75,821.69	82,160.22	12,677.06	151,643.38	164,320.44
Amortization	-	1,916.67	1,916.67	-	3,833.34	3,833.34
Interest	-	2,316.67	2,316.67	-	4,633.34	4,633.34
Total expenses	\$ 73,079.02	\$ 339,997.31	\$ 413,076.33	\$ 148,521.80	\$ 600,860.69	\$ 749,382.49
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ 564,199.56	\$ (5,723.50)	\$ 558,476.06	\$ 490,361.30	\$ 4,929.95	\$ 495,291.25
Net Position, beginning of period	13,499,545.12	15,190,153.17	28,689,698.29	13,573,383.38	15,179,499.72	28,752,883.10
Net position, end of period	\$ 14,063,744.68	\$ 15,184,429.67	\$ 29,248,174.35	\$ 14,063,744.68	\$ 15,184,429.67	\$ 29,248,174.35