

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
October 31, 2024

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 6,897,983.37	\$ 1,317,437.09	\$ 8,215,420.46
Accounts receivable	21,964.62	299,026.62	320,991.24
Prepaid expenses	-	20,522.90	20,522.90
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	4,755,039.55	-	4,755,039.55
Deposits and other assets	-	326,918.33	326,918.33
Capital assets being depreciated (net)	1,870,001.63	15,635,666.20	17,505,667.83
Capital assets not being depreciated	-	2,590,105.59	2,590,105.59
Total assets	\$ 13,544,989.17	\$ 21,159,809.53	\$ 34,704,798.70
LIABILITIES:			
Accounts payable and accrued expenses	\$ 45,444.05	\$ 542,254.29	\$ 587,698.34
Contracts payable	-	39,957.70	39,957.70
Customer deposits	-	283,638.88	283,638.88
Other liabilities	-	2,849.27	2,849.27
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	4,755,039.55	4,755,039.55
Lease Obligation	-	345,916.67	345,916.67
Total liabilities	\$ 45,444.05	\$ 5,969,656.36	\$ 6,015,100.41
NET POSITION:			
Investment in capital assets, net of related debt	\$ 1,870,001.63	\$ 18,225,771.79	\$ 20,095,773.42
Unrestricted	\$ 11,629,543.49	\$ (3,035,618.62)	\$ 8,593,924.87
Total net position	\$ 13,499,545.12	\$ 15,190,153.17	\$ 28,689,698.29
Total liabilities and net position	\$ 13,544,989.17	\$ 21,159,809.53	\$ 34,704,798.70

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
October 31, 2024

	Month of October 2024			October 2024 - October 2024 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Service Revenue	-	238,600.01	238,600.01	-	238,600.01	238,600.01
Miscellaneous Service Revenue	-	-	-	-	-	-
Residential Revenue	-	32,874.62	32,874.62	-	32,874.62	32,874.62
Interest and Other Income	1,604.52	42.20	1,646.72	1,604.52	42.20	1,646.72
Total Revenues	\$ 1,604.52	\$ 271,516.83	\$ 273,121.35	\$ 1,604.52	\$ 271,516.83	\$ 273,121.35
EXPENSES:						
Tax Related Expenses	2,065.50	-	2,065.50	2,065.50	-	2,065.50
Engineering	20,432.50	11,800.00	32,232.50	20,432.50	11,800.00	32,232.50
Legal Expense	20,836.99	-	20,836.99	20,836.99	-	20,836.99
Other Expense	14,579.23	72.00	14,651.23	14,579.23	72.00	14,651.23
Operations and Maintenance	9,907.26	81,821.02	91,728.28	9,907.26	81,821.02	91,728.28
Purchased Water & Sewer	-	16,738.92	16,738.92	-	16,738.92	16,738.92
Rental Expense	-	264.72	264.72	-	264.72	264.72
Insurance	1,103.63	6,982.25	8,085.88	1,103.63	6,982.25	8,085.88
Payroll, Taxes and Benefits	179.14	63,129.44	63,308.58	179.14	63,129.44	63,308.58
Depreciation	6,338.53	75,821.69	82,160.22	6,338.53	75,821.69	82,160.22
Amortization	-	1,916.67	1,916.67	-	1,916.67	1,916.67
Interest	-	2,316.67	2,316.67	-	2,316.67	2,316.67
Total expenses	\$ 75,442.78	\$ 260,863.38	\$ 336,306.16	\$ 75,442.78	\$ 260,863.38	\$ 336,306.16
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (73,838.26)	\$ 10,653.45	\$ (63,184.81)	\$ (73,838.26)	\$ 10,653.45	\$ (63,184.81)
Net Position, beginning of period	13,573,383.38	15,179,499.72	28,752,883.10	13,573,383.38	15,179,499.72	28,752,883.10
Net position, end of period	\$ 13,499,545.12	\$ 15,190,153.17	\$ 28,689,698.29	\$ 13,499,545.12	\$ 15,190,153.17	\$ 28,689,698.29