

**TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT**

**Statement of Net Position**

**September 30, 2024**

	Government	Business-Type	
	Activities	Activities	Total
<b>ASSETS:</b>			
Cash and cash equivalents	\$ 7,243,683.81	\$ 1,508,894.99	\$ 8,752,578.80
Accounts receivable	21,620.87	311,577.02	333,197.89
Prepaid expenses	-	24,944.14	24,944.14
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	4,456,404.30	-	4,456,404.30
Deposits and other assets	-	326,000.00	326,000.00
Capital assets being depreciated (net)	1,876,340.16	15,681,933.51	17,558,273.67
Capital assets not being depreciated	-	2,202,573.92	2,202,573.92
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<b>Total assets</b>	<b>\$ 13,598,049.14</b>	<b>\$ 21,026,056.38</b>	<b>\$ 34,624,105.52</b>
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<b>LIABILITIES:</b>			
Accounts payable and accrued expenses	\$ 24,665.76	\$ 716,706.51	\$ 741,372.27
Contracts payable	-	39,957.70	39,957.70
Customer deposits	-	283,638.88	283,638.88
Other liabilities	-	2,849.27	2,849.27
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	4,456,404.30	4,456,404.30
Lease Obligation	-	347,000.00	347,000.00
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<b>Total liabilities</b>	<b>\$ 24,665.76</b>	<b>\$ 5,846,556.66</b>	<b>\$ 5,871,222.42</b>
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<b>NET POSITION:</b>			
Investment in capital assets, net of related debt	\$ 1,876,340.16	\$ 17,884,507.43	\$ 19,760,847.59
Unrestricted	\$ 11,697,043.22	\$ (2,705,007.71)	\$ 8,992,035.51
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<b>Total net position</b>	<b>\$ 13,573,383.38</b>	<b>\$ 15,179,499.72</b>	<b>\$ 28,752,883.10</b>
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<b>Total liabilities and net position</b>	<b>\$ 13,598,049.14</b>	<b>\$ 21,026,056.38</b>	<b>\$ 34,624,105.52</b>
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**TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT**  
**Statement of Activities**  
**September 30, 2024**

	Month of September 2024			October 2023 - September 2024 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
<b>REVENUES:</b>						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,374,226.49	\$ -	\$ 1,374,226.49
General Service Revenue	-	265,162.19	265,162.19	-	2,918,968.86	2,918,968.86
Miscellaneous Service Revenue	-	(21,004.23)	(21,004.23)	-	3,828.28	3,828.28
Residential Revenue	-	31,644.60	31,644.60	-	386,721.85	386,721.85
Interest and Other Income	1,696.20	40.84	1,737.04	22,778.99	489.04	23,268.03
<b>Total Revenues</b>	<b>\$ 1,696.20</b>	<b>\$ 275,843.40</b>	<b>\$ 277,539.60</b>	<b>\$ 1,397,005.48</b>	<b>\$ 3,310,008.03</b>	<b>\$ 4,707,013.51</b>
<b>EXPENSES:</b>						
Tax Related Expenses	-	-	-	109,134.74	-	109,134.74
Engineering	4,935.00	9,400.00	14,335.00	28,500.00	72,209.03	100,709.03
Legal Expense	16,536.65	-	16,536.65	311,257.97	-	311,257.97
Other Expense	21,370.95	(1,471.88)	19,899.07	159,263.67	49,023.00	208,286.67
Operations and Maintenance	7,135.34	133,030.88	140,166.22	102,814.13	1,175,896.78	1,278,710.91
Purchased Water & Sewer	-	45,068.27	45,068.27	-	189,749.23	189,749.23
Rental Expense	-	(37,135.28)	(37,135.28)	-	3,176.64	3,176.64
Insurance	1,237.25	6,809.36	8,046.61	13,528.57	82,775.04	96,303.61
Payroll, Taxes and Benefits	342.53	113,013.94	113,356.47	3,394.03	1,085,366.68	1,088,760.71
Depreciation	6,195.96	104,689.11	110,885.07	77,273.23	889,166.65	966,439.88
Amortization	-	31,000.00	31,000.00	-	31,000.00	31,000.00
Interest	-	30,800.00	30,800.00	-	30,800.00	30,800.00
<b>Total expenses</b>	<b>\$ 57,753.68</b>	<b>\$ 435,204.40</b>	<b>\$ 492,958.08</b>	<b>\$ 805,166.34</b>	<b>\$ 3,609,163.05</b>	<b>\$ 4,414,329.39</b>
<b>OTHER INCOME / EXPENSE:</b>						
Infrastructure contributed by developer	-	-	-	-	245,044.00	245,044.00
Miscellaneous	-	-	-	-	51,915.60	51,915.60
<b>Change in Net Position</b>	<b>\$ (56,057.48)</b>	<b>\$ (159,361.00)</b>	<b>\$ (215,418.48)</b>	<b>\$ 591,839.14</b>	<b>\$ (2,195.42)</b>	<b>\$ 485,812.52</b>
<b>Net Position, beginning of period</b>	<b>\$ 13,629,440.86</b>	<b>\$ 15,338,860.72</b>	<b>\$ 28,968,301.58</b>	<b>\$ 12,981,544.24</b>	<b>\$ 15,181,695.14</b>	<b>\$ 28,163,239.38</b>
<b>Net Position, end of period</b>	<b>\$ 13,573,383.38</b>	<b>\$ 15,179,499.72</b>	<b>\$ 28,752,883.10</b>	<b>\$ 13,573,383.38</b>	<b>\$ 15,179,499.72</b>	<b>\$ 28,752,883.10</b>