

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
July 31, 2025

	Government	Business-Type	
	Activities	Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 4,233,093.47	\$ 1,786,551.81	\$ 6,019,645.28
Accounts receivable	22,102.12	389,638.48	411,740.60
Prepaid expenses	-	55,475.09	55,475.09
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	8,399,656.76	-	8,399,656.76
Deposits and other assets	-	306,833.30	306,833.30
Capital assets being depreciated (net)	1,812,954.86	15,224,244.43	17,037,199.29
Capital assets not being depreciated	-	6,230,804.06	6,230,804.06
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Total assets	\$ 14,467,807.21	\$ 24,963,679.97	\$ 39,431,487.18
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 10,545.01	\$ 675,533.86	\$ 686,078.87
Contracts payable	-	39,957.70	39,957.70
Customer deposits	-	218,671.88	218,671.88
Other liabilities	-	2,849.27	2,849.27
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	8,399,656.76	8,399,656.76
Lease Obligation	-	336,166.70	336,166.70
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Total liabilities	\$ 10,545.01	\$ 9,672,836.17	\$ 9,683,381.18
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 1,812,954.86	\$ 21,455,048.49	\$ 23,268,003.35
Unrestricted	\$ 12,644,307.34	\$ (6,164,204.69)	\$ 6,480,102.65
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Total net position	\$ 14,457,262.20	\$ 15,290,843.80	\$ 29,748,106.00
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Total liabilities and net position	\$ 14,467,807.21	\$ 24,963,679.97	\$ 39,431,487.18

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
July 31, 2025

	Month of July 2025			October 2024 - July 2025 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,541,638.84	\$ -	\$ 1,541,638.84
General Service Revenue	-	331,933.85	331,933.85	-	2,746,953.50	2,746,953.50
Miscellaneous Service Revenue	-	3,518.41	3,518.41	-	8,456.72	8,456.72
Residential Revenue	-	-	-	-	280,433.76	280,433.76
Interest and Other Income	1,538.05	42.33	1,580.38	15,742.28	414.67	16,156.95
Total Revenues	\$ 1,538.05	\$ 335,494.59	\$ 337,032.64	\$ 1,557,381.12	\$ 3,036,258.65	\$ 4,593,639.77
EXPENSES:						
Tax Related Expenses	2,065.50	-	2,065.50	83,762.93	-	83,762.93
Engineering	2,260.00	4,180.00	6,440.00	59,492.50	43,235.53	102,728.03
Legal Expense	11,160.40	-	11,160.40	195,954.72	-	195,954.72
Other Expense	34,229.75	-	34,229.75	129,633.77	916.34	130,550.11
Operations and Maintenance	10,753.75	54,085.64	64,839.39	122,815.27	819,227.74	942,043.01
Purchased Water & Sewer	-	11,024.11	11,024.11	-	256,811.05	256,811.05
Rental Expense	-	400.30	400.30	-	4,003.00	4,003.00
Insurance	1,326.58	9,094.80	10,421.38	15,802.56	83,134.73	98,937.29
Payroll, Taxes and Benefits	261.66	98,509.01	98,770.67	2,655.25	930,552.53	933,207.78
Depreciation	6,338.53	71,316.14	77,654.67	63,385.30	744,700.25	808,085.55
Amortization	-	1,916.67	1,916.67	-	19,166.70	19,166.70
Interest	-	2,316.67	2,316.67	-	23,166.70	23,166.70
Total expenses	\$ 68,396.17	\$ 252,843.34	\$ 321,239.51	\$ 673,502.30	\$ 2,924,914.57	\$ 3,598,416.87
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (66,858.12)	\$ 82,651.25	\$ 15,793.13	\$ 883,878.82	\$ 111,344.08	\$ 995,222.90
Net Position, beginning of period	\$ 14,524,120.32	\$ 15,208,192.55	\$ 29,732,312.87	\$ 13,573,383.38	\$ 15,179,499.72	\$ 28,752,883.10
Net Position, end of period	\$ 14,457,262.20	\$ 15,290,843.80	\$ 29,748,106.00	\$ 14,457,262.20	\$ 15,290,843.80	\$ 29,748,106.00