

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Net Position

June 30, 2025

	Government	Business-Type	
	Activities	Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 5,665,528.08	\$ 1,194,668.40	\$ 6,860,196.48
Accounts receivable	22,102.12	328,297.57	350,399.69
Prepaid expenses	-	61,531.47	61,531.47
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	7,051,245.00	-	7,051,245.00
Deposits and other assets	-	308,749.97	308,749.97
Capital assets being depreciated (net)	1,819,293.39	15,232,501.39	17,051,794.78
Capital assets not being depreciated	-	5,694,443.72	5,694,443.72
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Total assets	\$ 14,558,168.59	\$ 23,790,325.32	\$ 38,348,493.91
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 34,048.27	\$ 894,841.89	\$ 928,890.16
Contracts payable	-	39,957.70	39,957.70
Customer deposits	-	255,988.88	255,988.88
Other liabilities	-	2,849.27	2,849.27
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	7,051,245.00	7,051,245.00
Lease Obligation	-	337,250.03	337,250.03
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Total liabilities	\$ 34,048.27	\$ 8,582,132.77	\$ 8,616,181.04
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 1,819,293.39	\$ 20,926,945.11	\$ 22,746,238.50
Unrestricted	\$ 12,704,826.93	\$ (5,718,752.56)	\$ 6,986,074.37
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Total net position	\$ 14,524,120.32	\$ 15,208,192.55	\$ 29,732,312.87
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Total liabilities and net position	\$ 14,558,168.59	\$ 23,790,325.32	\$ 38,348,493.91

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
June 30, 2025

	Month of June 2025			October 2024 - June 2025 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ 1,043.15	\$ -	\$ 1,043.15	\$ 1,541,638.84	\$ -	\$ 1,541,638.84
General Service Revenue	-	315,780.85	315,780.85	-	2,415,019.65	2,415,019.65
Miscellaneous Service Revenue	-	516.75	516.75	-	4,938.31	4,938.31
Residential Revenue	-	-	-	-	280,433.76	280,433.76
Interest and Other Income	1,509.35	40.96	1,550.31	14,204.23	372.34	14,576.57
Total Revenues	\$ 2,552.50	\$ 316,338.56	\$ 318,891.06	\$ 1,555,843.07	\$ 2,700,764.06	\$ 4,256,607.13
EXPENSES:						
Tax Related Expenses	(114.55)	-	(114.55)	81,697.43	-	81,697.43
Engineering	3,640.00	4,180.00	7,820.00	57,232.50	39,055.53	96,288.03
Legal Expense	22,944.08	-	22,944.08	184,794.32	-	184,794.32
Other Expense	21,962.17	83.41	22,045.58	95,404.02	916.34	96,320.36
Operations and Maintenance	6,753.68	58,119.30	64,872.98	112,061.52	765,142.10	877,203.62
Purchased Water & Sewer	-	11,746.49	11,746.49	-	245,786.94	245,786.94
Rental Expense	-	400.30	400.30	-	3,602.70	3,602.70
Insurance	1,326.58	8,758.63	10,085.21	14,475.98	74,039.93	88,515.91
Payroll, Taxes and Benefits	260.55	92,774.03	93,034.58	2,393.59	832,043.52	834,437.11
Depreciation	6,338.53	71,316.14	77,654.67	57,046.77	673,384.11	730,430.88
Amortization	-	1,916.67	1,916.67	-	17,250.03	17,250.03
Interest	-	2,316.67	2,316.67	-	20,850.03	20,850.03
Total expenses	\$ 63,111.04	\$ 251,611.64	\$ 314,722.68	\$ 605,106.13	\$ 2,672,071.23	\$ 3,277,177.36
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (60,558.54)	\$ 64,726.92	\$ 4,168.38	\$ 950,736.94	\$ 28,692.83	\$ 979,429.77
Net Position, beginning of period	\$ 14,584,678.86	\$ 15,143,465.63	\$ 29,728,144.49	\$ 13,573,383.38	\$ 15,179,499.72	\$ 28,752,883.10
Net Position, end of period	\$ 14,524,120.32	\$ 15,208,192.55	\$ 29,732,312.87	\$ 14,524,120.32	\$ 15,208,192.55	\$ 29,732,312.87