

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
May 31, 2025

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 5,972,129.19	\$ 1,857,137.56	\$ 7,829,266.75
Accounts receivable	22,102.12	359,230.51	381,332.63
Prepaid expenses	-	73,799.18	73,799.18
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	6,802,832.13	-	6,802,832.13
Deposits and other assets	-	310,666.64	310,666.64
Capital assets being depreciated (net)	1,825,631.92	15,285,359.70	17,110,991.62
Capital assets not being depreciated	-	5,034,440.45	5,034,440.45
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Total assets	\$ 14,622,695.36	\$ 23,890,766.84	\$ 38,513,462.20
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 38,016.50	\$ 1,277,045.87	\$ 1,315,062.37
Contracts payable	-	39,957.70	39,957.70
Customer deposits	-	286,282.88	286,282.88
Other liabilities	-	2,849.27	2,849.27
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,802,832.13	6,802,832.13
Lease Obligation	-	338,333.36	338,333.36
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Total liabilities	\$ 38,016.50	\$ 8,747,301.21	\$ 8,785,317.71
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 1,825,631.92	\$ 20,319,800.15	\$ 22,145,432.07
Unrestricted	\$ 12,759,046.94	\$ (5,176,334.52)	\$ 7,582,712.42
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Total net position	\$ 14,584,678.86	\$ 15,143,465.63	\$ 29,728,144.49
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Total liabilities and net position	\$ 14,622,695.36	\$ 23,890,766.84	\$ 38,513,462.20
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TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
May 31, 2025

	Month of May 2025			October 2024 - May 2025 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ 2,093.46	\$ -	\$ 2,093.46	\$ 1,540,595.69	\$ -	\$ 1,540,595.69
General Service Revenue	-	255,714.48	255,714.48	-	2,099,238.80	2,099,238.80
Miscellaneous Service Revenue	-	820.87	820.87	-	4,421.56	4,421.56
Residential Revenue	-	33,301.30	33,301.30	-	280,433.76	280,433.76
Interest and Other Income	1,495.02	42.32	1,537.34	12,694.88	331.38	13,026.26
Total Revenues	\$ 3,588.48	\$ 289,878.97	\$ 293,467.45	\$ 1,553,290.57	\$ 2,384,425.50	\$ 3,937,716.07
EXPENSES:						
Tax Related Expenses	20.94	-	20.94	81,811.98	-	81,811.98
Engineering	6,110.00	4,200.00	10,310.00	53,592.50	34,875.53	88,468.03
Legal Expense	22,404.41	-	22,404.41	161,850.24	-	161,850.24
Other Expense	6,230.92	-	6,230.92	73,441.85	832.93	74,274.78
Operations and Maintenance	12,884.82	96,936.14	109,820.96	105,307.84	707,022.80	812,330.64
Purchased Water & Sewer	-	12,136.71	12,136.71	-	234,040.45	234,040.45
Rental Expense	-	400.30	400.30	-	3,202.40	3,202.40
Insurance	1,326.58	9,094.80	10,421.38	13,149.40	65,281.30	78,430.70
Payroll, Taxes and Benefits	262.23	89,886.41	90,148.64	2,133.04	739,269.49	741,402.53
Depreciation	6,338.53	71,316.14	77,654.67	50,708.24	602,067.97	652,776.21
Amortization	-	1,916.67	1,916.67	-	15,333.36	15,333.36
Interest	-	2,316.67	2,316.67	-	18,533.36	18,533.36
Total expenses	\$ 55,578.43	\$ 288,203.84	\$ 343,782.27	\$ 541,995.09	\$ 2,420,459.59	\$ 2,962,454.68
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (51,989.95)	\$ 1,675.13	\$ (50,314.82)	\$ 1,011,295.48	\$ (36,034.09)	\$ 975,261.39
Net Position, beginning of period	\$ 14,636,668.81	\$ 15,141,790.50	\$ 29,778,459.31	\$ 13,573,383.38	\$ 15,179,499.72	\$ 28,752,883.10
Net Position, end of period	\$ 14,584,678.86	\$ 15,143,465.63	\$ 29,728,144.49	\$ 14,584,678.86	\$ 15,143,465.63	\$ 29,728,144.49