

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
August 31, 2025

| | Government Activities | Business-Type Activities | Total |
|---|--------------------------|-----------------------------|-------------------------|
| ASSETS: | | | |
| Cash and cash equivalents | \$ 3,713,491.20 | \$ 1,604,984.86 | \$ 5,318,476.06 |
| Accounts receivable | 22,102.12 | 322,616.78 | 344,718.90 |
| Prepaid expenses | - | 43,940.21 | 43,940.21 |
| Goodwill | - | 970,132.80 | 970,132.80 |
| Deferred loan acquisition costs (net) | - | - | - |
| Advances to water and sewer fund | 8,897,943.29 | - | 8,897,943.29 |
| Deposits and other assets | - | 304,916.63 | 304,916.63 |
| Capital assets being depreciated (net) | 1,806,616.33 | 15,152,928.29 | 16,959,544.62 |
| Capital assets not being depreciated | - | 6,609,021.01 | 6,609,021.01 |
| | <hr/> | <hr/> | <hr/> |
| Total assets | \$ 14,440,152.94 | \$ 25,008,540.58 | \$ 39,448,693.52 |
| | <hr/> | <hr/> | <hr/> |
| LIABILITIES: | | | |
| Accounts payable and accrued expenses | \$ 23,104.39 | \$ 400,460.07 | \$ 423,564.46 |
| Contracts payable | - | 39,957.70 | 39,957.70 |
| Customer deposits | - | 218,671.88 | 218,671.88 |
| Other liabilities | - | 2,849.27 | 2,849.27 |
| Accrued interest payable | - | - | - |
| Current portion of note payable | - | - | - |
| Advances from general fund | - | 8,897,943.29 | 8,897,943.29 |
| Lease Obligation | - | 335,083.37 | 335,083.37 |
| | <hr/> | <hr/> | <hr/> |
| Total liabilities | \$ 23,104.39 | \$ 9,894,965.58 | \$ 9,918,069.97 |
| | <hr/> | <hr/> | <hr/> |
| NET POSITION: | | | |
| Investment in capital assets, net of related debt | \$ 1,806,616.33 | \$ 21,761,949.30 | \$ 23,568,565.63 |
| Unrestricted | \$ 12,610,432.22 | \$ (6,648,374.30) | \$ 5,962,057.92 |
| | <hr/> | <hr/> | <hr/> |
| Total net position | \$ 14,417,048.55 | \$ 15,113,575.00 | \$ 29,530,623.55 |
| | <hr/> | <hr/> | <hr/> |
| Total liabilities and net position | \$ 14,440,152.94 | \$ 25,008,540.58 | \$ 39,448,693.52 |

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
August 31, 2025

| | Month of August 2025 | | | October 2024 - August 2025 YTD | | |
|--|-------------------------|-------------------------|-------------------------|--------------------------------|-------------------------|-------------------------|
| | Government | Business-Type | Total | Government | Business-Type | Total |
| | Activities | Activities | | Activities | Activities | |
| REVENUES: | | | | | | |
| Ad Valorem Taxes | \$ - | \$ - | \$ - | \$ 1,541,638.84 | \$ - | \$ 1,541,638.84 |
| General Service Revenue | - | 274,862.80 | 274,862.80 | - | 3,021,816.30 | 3,021,816.30 |
| Miscellaneous Service Revenue | - | - | - | - | 8,456.72 | 8,456.72 |
| Residential Revenue | - | - | - | - | 280,433.76 | 280,433.76 |
| Interest and Other Income | 1,491.55 | 42.33 | 1,533.88 | 17,233.83 | 457.00 | 17,690.83 |
| Total Revenues | \$ 1,491.55 | \$ 274,905.13 | \$ 276,396.68 | \$ 1,558,872.67 | \$ 3,311,163.78 | \$ 4,870,036.45 |
| EXPENSES: | | | | | | |
| Tax Related Expenses | - | - | - | 83,762.93 | - | 83,762.93 |
| Engineering | 9,630.00 | (2,960.00) | 6,670.00 | 69,122.50 | 40,275.53 | 109,398.03 |
| Legal Expense | 8,267.43 | - | 8,267.43 | 204,222.15 | - | 204,222.15 |
| Other Expense | 6,583.65 | 35.00 | 6,618.65 | 136,217.42 | 951.34 | 137,168.76 |
| Operations and Maintenance | 9,172.12 | 82,838.32 | 92,010.44 | 131,987.39 | 902,066.06 | 1,034,053.45 |
| Purchased Water & Sewer | - | 152,512.01 | 152,512.01 | - | 409,323.06 | 409,323.06 |
| Rental Expense | - | 400.30 | 400.30 | - | 4,403.30 | 4,403.30 |
| Insurance | 1,326.58 | 8,025.80 | 9,352.38 | 17,129.14 | 91,160.53 | 108,289.67 |
| Payroll, Taxes and Benefits | 386.89 | 135,773.02 | 136,159.91 | 3,042.14 | 1,066,325.55 | 1,069,367.69 |
| Depreciation | 6,338.53 | 71,316.14 | 77,654.67 | 69,723.83 | 816,016.39 | 885,740.22 |
| Amortization | - | 1,916.67 | 1,916.67 | - | 21,083.37 | 21,083.37 |
| Interest | - | 2,316.67 | 2,316.67 | - | 25,483.37 | 25,483.37 |
| Total expenses | \$ 41,705.20 | \$ 452,173.93 | \$ 493,879.13 | \$ 715,207.50 | \$ 3,377,088.50 | \$ 4,092,296.00 |
| OTHER INCOME / EXPENSE: | | | | | | |
| Infrastructure contributed by developer | - | - | - | - | - | - |
| Miscellaneous | - | - | - | - | - | - |
| Change in Net Position | \$ (40,213.65) | \$ (177,268.80) | \$ (217,482.45) | \$ 843,665.17 | \$ (65,924.72) | \$ 777,740.45 |
| Net Position, beginning of period | \$ 14,457,262.20 | \$ 15,290,843.80 | \$ 29,748,106.00 | \$ 13,573,383.38 | \$ 15,179,499.72 | \$ 28,752,883.10 |
| Net Position, end of period | \$ 14,417,048.55 | \$ 15,113,575.00 | \$ 29,530,623.55 | \$ 14,417,048.55 | \$ 15,113,575.00 | \$ 29,530,623.55 |