

**TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT**  
**Statement of Net Position**  
**December 31, 2025**

	Government Activities	Business-Type Activities	Total
<b>ASSETS:</b>			
Cash and cash equivalents	\$ 4,031,284.49	\$ 1,706,345.99	\$ 5,737,630.48
Accounts receivable	27,579.20	369,549.95	397,129.15
Prepaid expenses	-	1,473.98	1,473.98
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	9,651,283.50	-	9,651,283.50
Deposits and other assets	500.00	297,939.08	298,439.08
Capital assets being depreciated (net)	1,781,580.22	14,816,542.89	16,598,123.11
Capital assets not being depreciated	103,070.90	8,006,893.68	8,109,964.58
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<b>Total assets</b>	<b>\$ 15,595,298.31</b>	<b>\$ 26,168,878.37</b>	<b>\$ 41,764,176.68</b>
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<b>LIABILITIES:</b>			
Accounts payable and accrued expenses	\$ 35,602.65	\$ 985,716.05	\$ 1,021,318.70
Contracts payable	-	58,652.23	58,652.23
Customer deposits	-	218,929.88	218,929.88
Other liabilities	-	825.75	825.75
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	9,651,283.50	9,651,283.50
Lease Obligation	-	330,250.00	330,250.00
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<b>Total liabilities</b>	<b>\$ 35,602.65</b>	<b>\$ 11,245,657.41</b>	<b>\$ 11,281,260.06</b>
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<b>NET POSITION:</b>			
Investment in capital assets, net of related debt	\$ 1,781,580.22	\$ 22,823,436.57	\$ 24,605,016.79
Unrestricted	\$ 13,778,115.44	\$ (7,900,215.61)	\$ 5,877,899.83
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<b>Total net position</b>	<b>\$ 15,559,695.66</b>	<b>\$ 14,923,220.96</b>	<b>\$ 30,482,916.62</b>
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<b>Total liabilities and net position</b>	<b>\$ 15,595,298.31</b>	<b>\$ 26,168,878.37</b>	<b>\$ 41,764,176.68</b>

**TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT**  
**Statement of Activities**  
**December 31, 2025**

	Month of December 2025			October 2025 -December 2025 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
<b>REVENUES:</b>						
Ad Valorem Taxes	\$ 1,497,969.15	\$ -	\$ 1,497,969.15	\$ 1,534,860.32	\$ -	\$ 1,534,860.32
General Service Revenue	-	277,939.38	277,939.38	-	892,073.87	892,073.87
Miscellaneous Service Revenue	-	514.30	514.30	-	5,607.12	5,607.12
Residential Revenue	-	-	-	-	-	-
Interest and Other Income	1,427.20	42.33	1,469.53	4,247.34	125.62	4,372.96
<b>Total Revenues</b>	<b>\$ 1,499,396.35</b>	<b>\$ 278,496.01</b>	<b>\$ 1,777,892.36</b>	<b>\$ 1,539,107.66</b>	<b>\$ 897,806.61</b>	<b>\$ 2,436,914.27</b>
<b>EXPENSES:</b>						
Tax Related Expenses	88,843.70	-	88,843.70	92,545.06	-	92,545.06
Engineering	4,860.00	1,400.00	6,260.00	28,320.00	4,600.00	32,920.00
Legal Expense	24,475.01	-	24,475.01	69,437.53	-	69,437.53
Other Expense	23,192.53	-	23,192.53	44,351.04	-	44,351.04
Operations and Maintenance	16,813.33	141,712.90	158,526.23	41,470.19	304,532.79	346,002.98
Purchased Water & Sewer	-	10,846.72	10,846.72	-	51,697.79	51,697.79
Rental Expense	-	400.30	400.30	-	1,200.90	1,200.90
Insurance	1,326.58	9,094.80	10,421.38	3,979.74	26,903.22	30,882.96
Payroll, Taxes and Benefits	463.60	151,550.79	152,014.39	989.14	325,079.77	326,068.91
Depreciation	6,232.49	76,326.41	82,558.90	18,697.47	228,979.23	247,676.70
Amortization	-	1,916.67	1,916.67	-	5,750.01	5,750.01
Interest	-	2,150.00	2,150.00	-	6,450.00	6,450.00
<b>Total expenses</b>	<b>\$ 166,207.24</b>	<b>\$ 395,398.59</b>	<b>\$ 561,605.83</b>	<b>\$ 299,790.17</b>	<b>\$ 955,193.71</b>	<b>\$ 1,254,983.88</b>
<b>OTHER INCOME / EXPENSE:</b>						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Change in Net Position</b>	<b>\$ 1,333,189.11</b>	<b>\$ (116,902.58)</b>	<b>\$ 1,216,286.53</b>	<b>\$ 1,239,317.49</b>	<b>\$ (57,387.10)</b>	<b>\$ 1,181,930.39</b>
Net Position, beginning of period	14,226,506.55	15,040,123.54	29,266,630.09	14,320,378.17	14,980,608.06	29,300,986.23
<b>Net position, end of period</b>	<b>\$ 15,559,695.66</b>	<b>\$ 14,923,220.96</b>	<b>\$ 30,482,916.62</b>	<b>\$ 15,559,695.66</b>	<b>\$ 14,923,220.96</b>	<b>\$ 30,482,916.62</b>