

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Net Position

February 28, 2026

	Government	Business-Type	
	Activities	Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 2,456,774.31	\$ 2,074,064.68	\$ 4,530,838.99
Accounts receivable	29,572.95	356,021.23	385,594.18
Prepaid expenses	-	122,563.02	122,563.02
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	11,197,753.23	-	11,197,753.23
Deposits and other assets	500.00	293,416.65	293,916.65
Capital assets being depreciated (net)	1,769,115.24	14,666,446.57	16,435,561.81
Capital assets not being depreciated	103,070.90	8,912,394.69	9,015,465.59
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Total assets	\$ 15,556,786.63	\$ 27,395,039.64	\$ 42,951,826.27
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 29,595.58	\$ 600,584.18	\$ 630,179.76
Contracts payable	-	58,652.23	58,652.23
Customer deposits	-	218,929.88	218,929.88
Other liabilities	-	825.75	825.75
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	11,197,753.23	11,197,753.23
Lease Obligation	-	327,750.00	327,750.00
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Total liabilities	\$ 29,595.58	\$ 12,404,495.27	\$ 12,434,090.85
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 1,769,115.24	\$ 23,578,841.26	\$ 25,347,956.50
Unrestricted	\$ 13,758,075.81	\$ (8,588,296.89)	\$ 5,169,778.92
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Total net position	\$ 15,527,191.05	\$ 14,990,544.37	\$ 30,517,735.42
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Total liabilities and net position	\$ 15,556,786.63	\$ 27,395,039.64	\$ 42,951,826.27
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TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
February 28, 2026

	Month of February 2026			October 2025 - February 2026 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ 27,329.92	\$ -	\$ 27,329.92	\$ 1,611,413.37	\$ -	\$ 1,611,413.37
General Service Revenue	-	319,769.00	319,769.00	-	1,509,555.44	1,509,555.44
Miscellaneous Service Revenue	-	5,065.76	5,065.76	-	10,672.88	10,672.88
Residential Revenue	-	-	-	-	-	-
Interest and Other Income	1,295.05	38.24	1,333.29	7,794.46	206.19	8,000.65
Total Revenues	\$ 28,624.97	\$ 324,873.00	\$ 353,497.97	\$ 1,619,207.83	\$ 1,520,434.51	\$ 3,139,642.34
EXPENSES:						
Tax Related Expenses	1,583.36	-	1,583.36	99,110.27	-	99,110.27
Engineering	5,100.00	1,650.00	6,750.00	36,410.00	8,250.00	44,660.00
Legal Expense	9,281.24	-	9,281.24	92,606.28	-	92,606.28
Other Expense	24,121.98	-	24,121.98	82,073.43	-	82,073.43
Operations and Maintenance	8,335.40	99,257.73	107,593.13	59,326.37	465,728.54	525,054.91
Purchased Water & Sewer	-	12,904.24	12,904.24	-	78,151.33	78,151.33
Rental Expense	-	400.30	400.30	-	2,001.50	2,001.50
Insurance	1,413.17	9,517.46	10,930.63	10,087.67	47,034.83	57,122.50
Payroll, Taxes and Benefits	314.16	86,525.41	86,839.57	1,618.48	507,366.60	508,985.08
Depreciation	6,232.49	76,326.41	82,558.90	31,162.45	381,632.05	412,794.50
Amortization	-	1,916.67	1,916.67	-	9,583.35	9,583.35
Interest	-	2,150.00	2,150.00	-	10,750.00	10,750.00
Total expenses	\$ 56,381.80	\$ 290,648.22	\$ 347,030.02	\$ 412,394.95	\$ 1,510,498.20	\$ 1,922,893.15
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (27,756.83)	\$ 34,224.78	\$ 6,467.95	\$ 1,206,812.88	\$ 9,936.31	\$ 1,216,749.19
Net Position, beginning of period	15,554,947.88	14,956,319.59	30,511,267.47	14,320,378.17	14,980,608.06	29,300,986.23
Net Position, end of period	\$ 15,527,191.05	\$ 14,990,544.37	\$ 30,517,735.42	\$ 15,527,191.05	\$ 14,990,544.37	\$ 30,517,735.42