

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
January 31, 2026

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 3,272,284.25	\$ 1,905,277.20	\$ 5,177,561.45
Accounts receivable	29,572.95	287,948.72	317,521.67
Prepaid expenses	-	135,799.40	135,799.40
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	10,399,480.56	-	10,399,480.56
Deposits and other assets	500.00	296,711.50	297,211.50
Capital assets being depreciated (net)	1,775,347.73	14,740,216.48	16,515,564.21
Capital assets not being depreciated	103,070.90	8,636,761.69	8,739,832.59
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Total assets	\$ 15,580,256.39	\$ 26,972,847.79	\$ 42,553,104.18
LIABILITIES:			
Accounts payable and accrued expenses	\$ 25,308.51	\$ 1,009,639.78	\$ 1,034,948.29
Contracts payable	-	58,652.23	58,652.23
Customer deposits	-	218,929.88	218,929.88
Other liabilities	-	825.75	825.75
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	10,399,480.56	10,399,480.56
Lease Obligation	-	329,000.00	329,000.00
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Total liabilities	\$ 25,308.51	\$ 12,016,528.20	\$ 12,041,836.71
NET POSITION:			
Investment in capital assets, net of related debt	\$ 1,775,347.73	\$ 23,376,978.17	\$ 25,152,325.90
Unrestricted	\$ 13,779,600.15	\$ (8,420,658.58)	\$ 5,358,941.57
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Total net position	\$ 15,554,947.88	\$ 14,956,319.59	\$ 30,511,267.47
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Total liabilities and net position	\$ 15,580,256.39	\$ 26,972,847.79	\$ 42,553,104.18

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Activities

January 31, 20256

	Month of January 2026			October 2025- January 2026 YTD		
	Government	Business-Type	Total	Government	Business-Type	Total
	Activities	Activities		Activities	Activities	
REVENUES:						
Ad Valorem Taxes	\$ 49,223.13	\$ -	\$ 49,223.13	\$ 1,584,083.45	\$ -	\$ 1,584,083.45
General Service Revenue	-	297,712.57	297,712.57	-	1,189,786.44	1,189,786.44
Miscellaneous Service Revenue	-	-	-	-	5,607.12	5,607.12
Residential Revenue	-	-	-	-	-	-
Interest and Other Income	2,252.07	42.33	2,294.40	6,499.41	167.95	6,667.36
Total Revenues	\$ 51,475.20	\$ 297,754.90	\$ 349,230.10	\$ 1,590,582.86	\$ 1,195,561.51	\$ 2,786,144.37
EXPENSES:						
Tax Related Expenses	4,981.85	-	4,981.85	97,526.91	-	97,526.91
Engineering	2,990.00	2,000.00	4,990.00	31,310.00	6,600.00	37,910.00
Legal Expense	13,887.51	-	13,887.51	83,325.04	-	83,325.04
Other Expense	13,600.41	-	13,600.41	57,951.45	-	57,951.45
Operations and Maintenance	9,520.78	61,938.02	71,458.80	50,990.97	366,470.81	417,461.78
Purchased Water & Sewer	-	13,549.30	13,549.30	-	65,247.09	65,247.09
Rental Expense	-	400.30	400.30	-	1,601.20	1,601.20
Insurance	4,694.76	10,614.15	15,308.91	8,674.50	37,517.37	46,191.87
Payroll, Taxes and Benefits	315.18	95,761.42	96,076.60	1,304.32	420,841.19	422,145.51
Depreciation	6,232.49	76,326.41	82,558.90	24,929.96	305,305.64	330,235.60
Amortization	-	1,916.67	1,916.67	-	7,666.68	7,666.68
Interest	-	2,150.00	2,150.00	-	8,600.00	8,600.00
Total expenses	\$ 56,222.98	\$ 264,656.27	\$ 320,879.25	\$ 356,013.15	\$ 1,219,849.98	\$ 1,575,863.13
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (4,747.78)	\$ 33,098.63	\$ 28,350.85	\$ 1,234,569.71	\$ (24,288.47)	\$ 1,210,281.24
Net Position, beginning of period	15,559,695.66	14,923,220.96	30,482,916.62	14,320,378.17	14,980,608.06	29,300,986.23
Net position, end of period	\$ 15,554,947.88	\$ 14,956,319.59	\$ 30,511,267.47	\$ 15,554,947.88	\$ 14,956,319.59	\$ 30,511,267.47