

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
March 31, 2026

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 2,428,324.54	\$ 1,702,559.40	\$ 4,130,883.94
Accounts receivable	30,833.37	330,058.29	360,891.66
Prepaid expenses	-	108,155.51	108,155.51
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	11,196,027.03	-	11,196,027.03
Deposits and other assets	500.00	292,320.10	292,820.10
Capital assets being depreciated (net)	1,762,882.75	14,671,975.16	16,434,857.91
Capital assets not being depreciated	103,070.90	9,134,636.81	9,237,707.71
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Total assets	\$ 15,521,638.59	\$ 27,209,838.07	\$ 42,731,476.66
LIABILITIES:			
Accounts payable and accrued expenses	\$ 49,236.80	\$ 411,152.39	\$ 460,389.19
Contracts payable	-	58,652.23	58,652.23
Customer deposits	-	218,929.88	218,929.88
Other liabilities	-	825.75	825.75
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	11,196,027.03	11,196,027.03
Lease Obligation	-	326,500.00	326,500.00
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Total liabilities	\$ 49,236.80	\$ 12,212,087.28	\$ 12,261,324.08
NET POSITION:			
Investment in capital assets, net of related debt	\$ 1,762,882.75	\$ 23,806,611.97	\$ 25,569,494.72
Unrestricted	\$ 13,709,519.04	\$ (8,808,861.18)	\$ 4,900,657.86
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Total net position	\$ 15,472,401.79	\$ 14,997,750.79	\$ 30,470,152.58
Total liabilities and net position	\$ 15,521,638.59	\$ 27,209,838.07	\$ 42,731,476.66

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
March 31, 2026

	Month of March 2026			October 2025 - March 2026 YTD		
	Government	Business-Type	Total	Government	Business-Type	Total
	Activities	Activities		Activities	Activities	
REVENUES:						
Ad Valorem Taxes	\$ 1,669.66	\$ -	\$ 1,669.66	\$ 1,613,083.03	\$ -	\$ 1,613,083.03
General Service Revenue	-	337,697.37	337,697.37	-	1,847,252.81	1,847,252.81
Miscellaneous Service Revenue	-	-	-	-	10,672.88	10,672.88
Residential Revenue	-	-	-	-	-	-
Interest and Other Income	1,427.86	42.33	1,470.19	9,222.32	248.52	9,470.84
Total Revenues	\$ 3,097.52	\$ 337,739.70	\$ 340,837.22	\$ 1,622,305.35	\$ 1,858,174.21	\$ 3,480,479.56
EXPENSES:						
Tax Related Expenses	98.85	-	98.85	99,209.12	-	99,209.12
Engineering	6,135.00	1,650.00	7,785.00	42,545.00	9,900.00	52,445.00
Legal Expense	17,714.60	-	17,714.60	110,320.88	-	110,320.88
Other Expense	17,225.14	-	17,225.14	99,298.57	-	99,298.57
Operations and Maintenance	8,754.50	129,383.31	138,137.81	68,080.87	595,111.85	663,192.72
Purchased Water & Sewer	-	16,015.60	16,015.60	-	94,166.93	94,166.93
Rental Expense	-	400.30	400.30	-	2,401.80	2,401.80
Insurance	1,413.17	10,688.59	12,101.76	11,500.84	57,723.42	69,224.26
Payroll, Taxes and Benefits	313.03	92,002.40	92,315.43	1,931.51	599,369.00	601,300.51
Depreciation	6,232.49	76,326.41	82,558.90	37,394.94	457,958.46	495,353.40
Amortization	-	1,916.67	1,916.67	-	11,500.02	11,500.02
Interest	-	2,150.00	2,150.00	-	12,900.00	12,900.00
Total expenses	\$ 57,886.78	\$ 330,533.28	\$ 388,420.06	\$ 470,281.73	\$ 1,841,031.48	\$ 2,311,313.21
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (54,789.26)	\$ 7,206.42	\$ (47,582.84)	\$ 1,152,023.62	\$ 17,142.73	\$ 1,169,166.35
Net Position, beginning of period	15,527,191.05	14,990,544.37	30,517,735.42	14,320,378.17	14,980,608.06	29,300,986.23
Net Position, end of period	\$ 15,472,401.79	\$ 14,997,750.79	\$ 30,470,152.58	\$ 15,472,401.79	\$ 14,997,750.79	\$ 30,470,152.58