

**TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT**

**Statement of Net Position**

**September 30, 2025**

	Government	Business-Type	
	Activities	Activities	Total
<b>ASSETS:</b>			
Cash and cash equivalents	\$ 3,279,920.23	\$ 1,909,257.45	\$ 5,189,177.68
Accounts receivable	22,102.12	335,591.01	357,693.13
Prepaid expenses	-	32,278.39	32,278.39
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	9,296,355.71	-	9,296,355.71
Deposits and other assets	500.00	303,000.00	303,500.00
Capital assets being depreciated (net)	1,800,277.69	15,030,693.72	16,830,971.41
Capital assets not being depreciated	-	6,930,474.13	6,930,474.13
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<b>Total assets</b>	<b>\$ 14,399,155.75</b>	<b>\$ 25,511,427.50</b>	<b>\$ 39,910,583.25</b>
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<b>LIABILITIES:</b>			
Accounts payable and accrued expenses	\$ 78,777.58	\$ 601,063.87	\$ 679,841.45
Contracts payable	-	58,652.23	58,652.23
Customer deposits	-	239,921.88	239,921.88
Other liabilities	-	825.75	825.75
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	9,296,355.71	9,296,355.71
Lease Obligation	-	334,000.00	334,000.00
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<b>Total liabilities</b>	<b>\$ 78,777.58</b>	<b>\$ 10,530,819.44</b>	<b>\$ 10,609,597.02</b>
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<b>NET POSITION:</b>			
Investment in capital assets, net of related debt	\$ 1,800,277.69	\$ 21,961,167.85	\$ 23,761,445.54
Unrestricted	\$ 12,520,100.48	\$ (6,980,559.79)	\$ 5,539,540.69
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<b>Total net position</b>	<b>\$ 14,320,378.17</b>	<b>\$ 14,980,608.06</b>	<b>\$ 29,300,986.23</b>
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<b>Total liabilities and net position</b>	<b>\$ 14,399,155.75</b>	<b>\$ 25,511,427.50</b>	<b>\$ 39,910,583.25</b>
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**TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT**  
**Statement of Activities**  
**September 30, 2025**

	Month of September 2025			October 2024 - September 2025 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
<b>REVENUES:</b>						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,541,638.84	\$ -	\$ 1,541,638.84
General Service Revenue	-	295,193.68	295,193.68	-	3,335,573.02	3,335,573.02
Miscellaneous Service Revenue	-	513.94	513.94	-	8,970.66	8,970.66
Residential Revenue	-	-	-	-	280,433.76	280,433.76
Interest and Other Income	1,408.04	40.96	1,449.00	18,641.87	497.96	19,139.83
<b>Total Revenues</b>	<b>\$ 1,408.04</b>	<b>\$ 295,748.58</b>	<b>\$ 297,156.62</b>	<b>\$ 1,560,280.71</b>	<b>\$ 3,625,475.40</b>	<b>\$ 5,185,756.11</b>
<b>EXPENSES:</b>						
Tax Related Expenses	-	-	-	83,762.93	-	83,762.93
Engineering	16,667.50	3,000.00	19,667.50	85,790.00	43,275.53	129,065.53
Legal Expense	20,716.66	-	20,716.66	224,938.81	-	224,938.81
Other Expense	9,095.13	5,049.43	14,144.56	145,312.55	6,000.77	151,313.32
Operations and Maintenance	43,569.58	90,415.27	133,984.85	175,556.97	1,050,645.09	1,226,202.06
Purchased Water & Sewer	-	18,915.49	18,915.49	-	428,238.55	428,238.55
Rental Expense	-	400.30	400.30	-	4,803.60	4,803.60
Insurance	1,326.58	8,746.85	10,073.43	18,455.72	99,907.38	118,363.10
Payroll, Taxes and Benefits	364.33	147,781.12	148,145.45	3,406.47	1,214,106.67	1,217,513.14
Depreciation	6,338.64	110,573.08	116,911.72	76,062.47	926,589.47	1,002,651.94
Amortization	-	1,916.63	1,916.63	-	23,000.00	23,000.00
Interest	-	2,316.63	2,316.63	-	27,800.00	27,800.00
<b>Total expenses</b>	<b>\$ 98,078.42</b>	<b>\$ 389,114.80</b>	<b>\$ 487,193.22</b>	<b>\$ 813,285.92</b>	<b>\$ 3,824,367.06</b>	<b>\$ 4,637,652.98</b>
<b>OTHER INCOME / EXPENSE:</b>						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Change in Net Position</b>	<b>\$ (96,670.38)</b>	<b>\$ (93,366.22)</b>	<b>\$ (190,036.60)</b>	<b>\$ 746,994.79</b>	<b>\$ (198,891.66)</b>	<b>\$ 548,103.13</b>
<b>Net Position, beginning of period</b>	<b>\$ 14,417,048.55</b>	<b>\$ 15,073,974.28</b>	<b>\$ 29,491,022.83</b>	<b>\$ 13,573,383.38</b>	<b>\$ 15,179,499.72</b>	<b>\$ 28,752,883.10</b>
<b>Net Position, end of period</b>	<b>\$ 14,320,378.17</b>	<b>\$ 14,980,608.06</b>	<b>\$ 29,300,986.23</b>	<b>\$ 14,320,378.17</b>	<b>\$ 14,980,608.06</b>	<b>\$ 29,300,986.23</b>