

**TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT**

**Statement of Net Position**

**July 31, 2026**

|                                                   | Government<br>Activities | Business-Type<br>Activities | Total                   |
|---------------------------------------------------|--------------------------|-----------------------------|-------------------------|
| <b>ASSETS:</b>                                    |                          |                             |                         |
| Cash and cash equivalents                         | \$ 2,209,366.35          | \$ 1,368,658.29             | \$ 3,578,024.64         |
| Accounts receivable                               | 34,604.35                | 369,276.35                  | 403,880.70              |
| Prepaid expenses                                  | -                        | 65,140.73                   | 65,140.73               |
| Goodwill                                          | -                        | 970,132.80                  | 970,132.80              |
| Deferred loan acquisition costs (net)             | -                        | -                           | -                       |
| Advances to water and sewer fund                  | 11,188,967.52            | -                           | 11,188,967.52           |
| Deposits and other assets                         | 500.00                   | 283,833.30                  | 284,333.30              |
| Capital assets being depreciated (net)            | 1,737,952.79             | 14,297,565.45               | 16,035,518.24           |
| Capital assets not being depreciated              | 103,070.90               | 9,508,626.48                | 9,611,697.38            |
|                                                   | <hr/>                    | <hr/>                       | <hr/>                   |
| <b>Total assets</b>                               | <b>\$ 15,274,461.91</b>  | <b>\$ 26,863,233.40</b>     | <b>\$ 42,137,695.31</b> |
|                                                   | <hr/>                    | <hr/>                       | <hr/>                   |
| <b>LIABILITIES:</b>                               |                          |                             |                         |
| Accounts payable and accrued expenses             | \$ 32,236.74             | \$ 187,453.39               | \$ 219,690.13           |
| Contracts payable                                 | -                        | 58,652.23                   | 58,652.23               |
| Customer deposits                                 | -                        | 218,929.88                  | 218,929.88              |
| Other liabilities                                 | -                        | 825.75                      | 825.75                  |
| Accrued interest payable                          | -                        | -                           | -                       |
| Current portion of note payable                   | -                        | -                           | -                       |
| Advances from general fund                        | -                        | 11,188,967.52               | 11,188,967.52           |
| Lease Obligation                                  | -                        | 321,500.00                  | 321,500.00              |
|                                                   | <hr/>                    | <hr/>                       | <hr/>                   |
| <b>Total liabilities</b>                          | <b>\$ 32,236.74</b>      | <b>\$ 11,976,328.77</b>     | <b>\$ 12,008,565.51</b> |
|                                                   | <hr/>                    | <hr/>                       | <hr/>                   |
| <b>NET POSITION:</b>                              |                          |                             |                         |
| Investment in capital assets, net of related debt | \$ 1,737,952.79          | \$ 23,806,191.93            | \$ 25,544,144.72        |
| Unrestricted                                      | \$ 13,504,272.38         | \$ (8,919,287.30)           | \$ 4,584,985.08         |
|                                                   | <hr/>                    | <hr/>                       | <hr/>                   |
| <b>Total net position</b>                         | <b>\$ 15,242,225.17</b>  | <b>\$ 14,886,904.63</b>     | <b>\$ 30,129,129.80</b> |
|                                                   | <hr/>                    | <hr/>                       | <hr/>                   |
| <b>Total liabilities and net position</b>         | <b>\$ 15,274,461.91</b>  | <b>\$ 26,863,233.40</b>     | <b>\$ 42,137,695.31</b> |
|                                                   | <hr/>                    | <hr/>                       | <hr/>                   |

**TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT**

**Statement of Activities**

**July 31, 2026**

|                                          | Month of July 2026       |                             |                         | October 2025 - July 2026 YTD |                             |                         |
|------------------------------------------|--------------------------|-----------------------------|-------------------------|------------------------------|-----------------------------|-------------------------|
|                                          | Government<br>Activities | Business-Type<br>Activities | Total                   | Government<br>Activities     | Business-Type<br>Activities | Total                   |
| <b>REVENUES:</b>                         |                          |                             |                         |                              |                             |                         |
| Ad Valorem Taxes                         | \$ -                     | \$ -                        | \$ -                    | \$ 1,615,392.90              | \$ -                        | \$ 1,615,392.90         |
| General Service Revenue                  | -                        | 309,858.96                  | 309,858.96              | -                            | 3,106,735.17                | 3,106,735.17            |
| Miscellaneous Service Revenue            | -                        | 10,703.68                   | 10,703.68               | -                            | 36,476.17                   | 36,476.17               |
| Residential Revenue                      | -                        | -                           | -                       | -                            | -                           | -                       |
| Interest and Other Income                | 1,436.39                 | 0.29                        | 1,436.68                | 15,298.10                    | 270.01                      | 15,568.11               |
| <b>Total Revenues</b>                    | <b>\$ 1,436.39</b>       | <b>\$ 320,562.93</b>        | <b>\$ 321,999.32</b>    | <b>\$ 1,630,691.00</b>       | <b>\$ 3,143,481.35</b>      | <b>\$ 4,774,172.35</b>  |
| <b>EXPENSES:</b>                         |                          |                             |                         |                              |                             |                         |
| Tax Related Expenses                     | 2,325.75                 | -                           | 2,325.75                | 103,820.99                   | -                           | 103,820.99              |
| Engineering                              | 3,112.50                 | 6,600.00                    | 9,712.50                | 66,162.50                    | 29,300.00                   | 95,462.50               |
| Legal Expense                            | 28,600.00                | -                           | 28,600.00               | 210,103.42                   | -                           | 210,103.42              |
| Other Expense                            | 18,934.03                | -                           | 18,934.03               | 137,787.11                   | -                           | 137,787.11              |
| Operations and Maintenance               | 5,933.58                 | 119,850.13                  | 125,783.71              | 108,153.22                   | 986,164.67                  | 1,094,317.89            |
| Purchased Water & Sewer                  | -                        | 17,184.34                   | 17,184.34               | -                            | 307,879.35                  | 307,879.35              |
| Rental Expense                           | -                        | 493.05                      | 493.05                  | -                            | 4,930.50                    | 4,930.50                |
| Insurance                                | 1,413.17                 | 10,688.59                   | 12,101.76               | 17,153.52                    | 99,697.02                   | 116,850.54              |
| Payroll, Taxes and Benefits              | 314.88                   | 133,281.56                  | 133,596.44              | 3,338.34                     | 1,005,282.44                | 1,008,620.78            |
| Depreciation                             | 6,232.49                 | 76,326.41                   | 82,558.90               | 62,324.90                    | 763,264.10                  | 825,589.00              |
| Amortization                             | -                        | 1,916.67                    | 1,916.67                | -                            | 19,166.70                   | 19,166.70               |
| Interest                                 | -                        | 2,150.00                    | 2,150.00                | -                            | 21,500.00                   | 21,500.00               |
| <b>Total expenses</b>                    | <b>\$ 66,866.40</b>      | <b>\$ 368,490.75</b>        | <b>\$ 435,357.15</b>    | <b>\$ 708,844.00</b>         | <b>\$ 3,237,184.78</b>      | <b>\$ 3,946,028.78</b>  |
| <b>OTHER INCOME / EXPENSE:</b>           |                          |                             |                         |                              |                             |                         |
| Infrastructure contributed by developer  | -                        | -                           | -                       | -                            | -                           | -                       |
| Miscellaneous                            | -                        | -                           | -                       | -                            | -                           | -                       |
| <b>Change in Net Position</b>            | <b>\$ (65,430.01)</b>    | <b>\$ (47,927.82)</b>       | <b>\$ (113,357.83)</b>  | <b>\$ 921,847.00</b>         | <b>\$ (93,703.43)</b>       | <b>\$ 828,143.57</b>    |
| <b>Net Position, beginning of period</b> | <b>\$ 15,307,655.18</b>  | <b>\$ 14,934,832.45</b>     | <b>\$ 30,242,487.63</b> | <b>\$ 14,320,378.17</b>      | <b>\$ 14,980,608.06</b>     | <b>\$ 29,300,986.23</b> |
| <b>Net Position, end of period</b>       | <b>\$ 15,242,225.17</b>  | <b>\$ 14,886,904.63</b>     | <b>\$ 30,129,129.80</b> | <b>\$ 15,242,225.17</b>      | <b>\$ 14,886,904.63</b>     | <b>\$ 30,129,129.80</b> |