

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Net Position

June 30, 2026

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 2,274,026.67	\$ 1,425,932.96	\$ 3,699,959.63
Accounts receivable	34,604.35	380,542.72	415,147.07
Prepaid expenses	-	72,630.99	72,630.99
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	11,190,695.57	-	11,190,695.57
Deposits and other assets	500.00	285,749.97	286,249.97
Capital assets being depreciated (net)	1,744,185.28	14,373,891.86	16,118,077.14
Capital assets not being depreciated	103,070.90	9,508,626.48	9,611,697.38
Total assets	\$ 15,347,082.77	\$ 27,017,507.78	\$ 42,364,590.55
LIABILITIES:			
Accounts payable and accrued expenses	\$ 39,427.59	\$ 290,961.90	\$ 330,389.49
Contracts payable	-	58,652.23	58,652.23
Customer deposits	-	218,789.88	218,789.88
Other liabilities	-	825.75	825.75
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	11,190,695.57	11,190,695.57
Lease Obligation	-	322,750.00	322,750.00
Total liabilities	\$ 39,427.59	\$ 12,082,675.33	\$ 12,122,102.92
NET POSITION:			
Investment in capital assets, net of related debt	\$ 1,744,185.28	\$ 23,882,518.34	\$ 25,626,703.62
Unrestricted	\$ 13,563,469.90	\$ (8,947,685.89)	\$ 4,615,784.01
Total net position	\$ 15,307,655.18	\$ 14,934,832.45	\$ 30,242,487.63
Total liabilities and net position	\$ 15,347,082.77	\$ 27,017,507.78	\$ 42,364,590.55

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Activities

June 30, 2026

	Month of June 2026			October 2025 - June 2026 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,615,392.90	\$ -	\$ 1,615,392.90
General Service Revenue	-	325,795.53	325,795.53	-	2,796,876.21	2,796,876.21
Miscellaneous Service Revenue	-	10,377.80	10,377.80	-	25,772.49	25,772.49
Residential Revenue	-	-	-	-	-	-
Interest and Other Income	1,389.82	0.28	1,390.10	13,861.71	269.72	14,131.43
Total Revenues	\$ 1,389.82	\$ 336,173.61	\$ 337,563.43	\$ 1,629,254.61	\$ 2,822,918.42	\$ 4,452,173.03
EXPENSES:						
Tax Related Expenses	-	-	-	101,495.24	-	101,495.24
Engineering	6,175.00	6,700.00	12,875.00	63,050.00	22,700.00	85,750.00
Legal Expense	30,593.76	-	30,593.76	181,503.42	-	181,503.42
Other Expense	7,198.22	-	7,198.22	118,853.08	-	118,853.08
Operations and Maintenance	21,523.37	101,671.11	123,194.48	102,219.64	866,314.54	968,534.18
Purchased Water & Sewer	-	159,612.64	159,612.64	-	290,695.01	290,695.01
Rental Expense	-	493.05	493.05	-	4,437.45	4,437.45
Insurance	1,413.17	10,298.20	11,711.37	15,740.35	89,008.43	104,748.78
Payroll, Taxes and Benefits	313.03	51,761.39	52,074.42	3,023.46	872,000.88	875,024.34
Depreciation	6,232.49	76,326.41	82,558.90	56,092.41	686,937.69	743,030.10
Amortization	-	1,916.67	1,916.67	-	17,250.03	17,250.03
Interest	-	2,150.00	2,150.00	-	19,350.00	19,350.00
Total expenses	\$ 73,449.04	\$ 410,929.47	\$ 484,378.51	\$ 641,977.60	\$ 2,868,694.03	\$ 3,510,671.63
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (72,059.22)	\$ (74,755.86)	\$ (146,815.08)	\$ 987,277.01	\$ (45,775.61)	\$ 941,501.40
Net Position, beginning of period	\$ 15,379,714.40	\$ 15,009,588.31	\$ 30,389,302.71	\$ 14,320,378.17	\$ 14,980,608.06	\$ 29,300,986.23
Net Position, end of period	\$ 15,307,655.18	\$ 14,934,832.45	\$ 30,242,487.63	\$ 15,307,655.18	\$ 14,934,832.45	\$ 30,242,487.63