

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Net Position

May 31, 2026

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 2,331,414.65	\$ 1,550,996.99	\$ 3,882,411.64
Accounts receivable	34,604.35	350,775.27	385,379.62
Prepaid expenses	-	86,648.11	86,648.11
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	11,192,421.77	-	11,192,421.77
Deposits and other assets	500.00	292,109.29	292,609.29
Capital assets being depreciated (net)	1,750,417.77	14,613,928.27	16,364,346.04
Capital assets not being depreciated	103,070.90	9,281,123.15	9,384,194.05
Total assets	\$ 15,412,429.44	\$ 27,145,713.88	\$ 42,558,143.32
LIABILITIES:			
Accounts payable and accrued expenses	\$ 32,715.04	\$ 341,295.94	\$ 374,010.98
Contracts payable	-	58,652.23	58,652.23
Customer deposits	-	218,929.88	218,929.88
Other liabilities	-	825.75	825.75
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	11,192,421.77	11,192,421.77
Lease Obligation	-	324,000.00	324,000.00
Total liabilities	\$ 32,715.04	\$ 12,136,125.57	\$ 12,168,840.61
NET POSITION:			
Investment in capital assets, net of related debt	\$ 1,853,488.67	\$ 23,895,051.42	\$ 25,748,540.09
Unrestricted	\$ 13,526,225.73	\$ (8,885,463.11)	\$ 4,640,762.62
Total net position	\$ 15,379,714.40	\$ 15,009,588.31	\$ 30,389,302.71
Total liabilities and net position	\$ 15,412,429.44	\$ 27,145,713.88	\$ 42,558,143.32

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Activities

May 31, 2026

	Month of May 2026			October 2025 - May 2026 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ 2,309.87	\$ -	\$ 2,309.87	\$ 1,615,392.90	\$ -	\$ 1,615,392.90
General Service Revenue	-	320,581.90	320,581.90	-	2,471,080.68	2,471,080.68
Miscellaneous Service Revenue	-	402.60	402.60	-	15,394.69	15,394.69
Residential Revenue	-	-	-	-	-	-
Interest and Other Income	1,433.35	0.29	1,433.64	12,471.89	269.44	12,741.33
Total Revenues	\$ 3,743.22	\$ 320,984.79	\$ 324,728.01	\$ 1,627,864.79	\$ 2,486,744.81	\$ 4,114,609.60
EXPENSES:						
Tax Related Expenses	(39.63)	-	(39.63)	101,495.24	-	101,495.24
Engineering	6,320.00	4,450.00	10,770.00	56,875.00	16,000.00	72,875.00
Legal Expense	24,410.35	-	24,410.35	150,909.66	-	150,909.66
Other Expense	6,180.24	-	6,180.24	111,654.86	-	111,654.86
Operations and Maintenance	5,535.48	133,816.82	139,352.30	80,696.27	764,643.43	845,339.70
Purchased Water & Sewer	-	13,509.60	13,509.60	-	131,082.37	131,082.37
Rental Expense	-	1,142.30	1,142.30	-	3,944.40	3,944.40
Insurance	1,413.17	10,688.59	12,101.76	14,327.18	78,710.23	93,037.41
Payroll, Taxes and Benefits	465.04	130,357.76	130,822.80	2,710.43	820,239.49	822,949.92
Depreciation	6,232.49	76,326.41	82,558.90	49,859.92	610,611.28	660,471.20
Amortization	-	1,916.67	1,916.67	-	15,333.36	15,333.36
Interest	-	2,150.00	2,150.00	-	17,200.00	17,200.00
Total expenses	\$ 50,517.14	\$ 374,358.15	\$ 424,875.29	\$ 568,528.56	\$ 2,457,764.56	\$ 3,026,293.12
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (46,773.92)	\$ (53,373.36)	\$ (100,147.28)	\$ 1,059,336.23	\$ 28,980.25	\$ 1,088,316.48
Net Position, beginning of period	\$ 15,426,488.32	\$ 15,062,961.67	\$ 30,489,449.99	\$ 14,320,378.17	\$ 14,980,608.06	\$ 29,300,986.23
Net Position, end of period	\$ 15,379,714.40	\$ 15,009,588.31	\$ 30,389,302.71	\$ 15,379,714.40	\$ 15,009,588.31	\$ 30,389,302.71